

1 the deficiencies can be cured. Fraudulent reporting is a basis
2 for disciplinary action.”

3 **Section 57.** Section 2105(g)(3) of Chapter 2 of Title 25, Guam
4 Administrative Rules is hereby *amended* to read:

5 “(3) Licensees granted such an exception by the Board
6 must place the word ‘inactive’ adjacent to their CPA title on
7 any business card, letterhead or any other document or device,
8 with the exception of their CPA certificate, on which their CPA
9 title appears, unless such exception was granted as a result of
10 licensee’s request for retired status, in which event the licensee
11 must substitute the word ‘retired’ for the word ‘inactive’.”

12 **Section 58.** Section 2105(h) of Chapter 2 of Title 25, Guam
13 Administrative Rules is hereby *amended* to read:

14 “(h) **Interstate practicereciprocity.** If the substantial
15 equivalency standard set out in 22 GCA, §35122 is not applicable, the
16 Board:

17 (1) shall issue a certificate to the holder of a certificate issued
18 by another state provided that the applicant: establishes a principal
19 place of business in Guam, and

1 (a1) Has successfully completed the CPA examination.
2 Successful completion of the examination means that the
3 applicant passed the examination in accordance with the rules
4 of the other state at the time it granted the applicant's initial
5 certificate.

6 (b2) Has, in addition to meeting the requirements of
7 Subsection (a1) satisfied the requirements set out in 22 GCA
8 §35106(c)(1)(B).

9 (c3) Has experience of the type required under this Act
10 and these Rules for issuance of the initial certificate.

11 (d4) Has met the CPE requirement pursuant to 22 GCA,
12 §35106 (c)(1)(C) if applicable.

13 (2) may authorize the individual that maintains a principal
14 place of business outside of Guam to exercise practice privileges in
15 Guam if such individual:

16 (a) Has an active CPA license in good standing issued by
17 another state; as provided within 22 GCA §35103 (r);

18 (b) Has met the 4 in 10 experience requirement set out in
19 22 GCA §35106(c)(1)(b) of the Act;

1 (c) Provides Notice to the Board in the same manner and
2 on comparable forms as required for substantially
3 equivalent practitioners under 22 GCA §35122 of the Act
4 and rules; and

5 (d) Consents to each of the terms and conditions
6 pertaining to the use of practice privileges as set out in 22
7 GCA §35122(a)(3) of the Act and rules.”

8 **Section 59.** Section 2106(a)(1) of Chapter 2 of Title 25, Guam
9 Administrative Rules is hereby *amended* to read:

10 “(1) Applications by firms for initial issuance and for
11 renewal of permits pursuant to 22 GCA, §35107 shall be made
12 ~~annually~~ on a form provided by the Board, ~~and, in the case of a~~
13 Applications for renewal of permits are due annually no later
14 than, shall be filed no earlier than four (4) months and no later
15 than two (2) months prior to June 30th of each year.
16 Applications will not be considered filed until the applicable
17 fee and all required documents prescribed in these Rules are
18 received by the Board. If an application for permit renewal is
19 filed late, it shall also be accompanied by the delinquency fee

1 prescribed in these Rules.

2 **Section 60.** Section 210(a)(2) of Chapter 2 of Title 25, Guam
3 Administrative Rules is hereby *amended* to read:

4 “(2) A sole proprietor may apply simultaneously for an
5 individual license or a renewal of an individual ~~registration or a~~
6 license and a Firm Permit to Practice and will pay only the fee
7 for the individual license or renewal thereof ~~registration.~~”

8 **Section 61.** Section 2106(c)(6) of Chapter 2 of Title 25, Guam
9 Administrative Rules is hereby *amended* to read:

10 “(6) In gathering information about the professional
11 work of licensees, the Board may make use of investigators,
12 either paid or unpaid, who are *not* members of the Board.
13 Except for investigation of non-technical matters, all
14 investigators and consultants hired by the Board who
15 undertake the investigation of Guam CPAs shall be active
16 certified public accountants with a minimum of five (5) years of
17 active licensure in the area of public accountancy. Non-
18 technical matters are matters not encompassing the technical
19 proficiency of a licensee in the practice of public accountancy.”

1 Section 62. Section 2106(d)(2) of Chapter 2 of Title 25, Guam
2 | Administrative Rules is hereby *amended* to read:

3 “(2) The Board, or a A Peer Review Oversight
4 Committee ~~shall be appointed by the Board, shall to~~ monitor
5 such the equivalent programs to determine and report to the
6 Board that the programs meet the requirements set out in this
7 Act and these Rules.”

8 Section 63. Section 2106(f) of Chapter 2 of Title 25, Guam
9 | Administrative Rules is hereby *amended* to read:

10 “(f) Documentation and Retention. Licensees and CPA
11 firms shall comply with all professional standards applicable to
12 particular engagements, including but not limited to standards
13 adopted by recognized standards setting bodies such as the Public
14 Company Accounting Oversight Board (PCAOB), the Comptroller
15 General of the United States, and the Auditing Standards Board.
16 Accordingly, the retention period for Attest Documentation shall be
17 seven (7) years and shall be measured from the report date. Any
18 Attest Documentation involved in a pending investigation or
19 disciplinary action shall not be destroyed until the licensee has been

1 notified in writing of the closure of such investigation or disciplinary
2 proceeding.”

3 **Section 64.** Section 2107(a) of Chapter 2 of Title 25, Guam
4 Administrative Rules is hereby *amended* to read:

5 “(a) **Grounds for enforcement actions against licensees.**

6 The grounds for revocation and suspension of certificates,
7 ~~registrations~~ and licenses, and other disciplinary action against
8 licensees and individuals with privileges under 22 GCA, §35122, are
9 set out in 22 GCA, §35109 in both specific and general terms. The
10 general terms of that provision of the Act include the following
11 particular grounds for such disciplinary action:”

12 **Section 65.** Section 2107(a)(1) of Chapter 2 of Title 25, Guam
13 Administrative Rules is hereby *amended* to read:

14 “(1) Fraud or deceit in obtaining a certificate,
15 ~~registration~~ or license, within the meaning of 22 GCA, §35109,
16 includes the submission to the Board of any knowingly false or
17 forged evidence in, or in support of, an application for a
18 certificate, ~~registration~~ or license, and cheating on an
19 examination as defined in these Rules.”

1 **Section 66.** Section 2107(a)(4)(C) of Chapter 2 of Title 25, Guam
2 Administrative Rules is hereby *amended* to read:

3 “(C) Presenting as one’s own a certificate,
4 ~~registration~~ or license issued to another;”

5 **Section 67.** Section 2107(b) of Chapter 2 of Title 25, Guam
6 Administrative Rules is hereby *amended* to read:

7 “(b) **Return of certificate, ~~registration,~~ license, or Firm**
8 **Permit to Practice.** Any licensee whose certificate, license or Firm
9 Permit to Practice issued by the Board is subsequently suspended or
10 revoked shall promptly return such certificate, ~~registration,~~ license, or
11 Firm Permit to Practice to the Board.”

12 **Section 68.** Section 2110(a)(1) of Chapter 2 of Title 25, Guam
13 Administrative Rules is hereby *amended* to read:

14 “(1) A person whose certificate, or license, ~~or~~
15 ~~registration~~ has been revoked or suspended or an individual
16 whose privileges under 22 GCA, §35122 have been revoked or
17 limited, or a firm whose Permit to Practice has been revoked or
18 suspended or a person or firm that has been put on probation
19 pursuant to 22 GCA, §35109 may apply to the Board for

1 modification of the suspension, revocation or probation after
2 completion of all requirements contained in the Board's original
3 order."

4 **Section 69.** Section 2110(b)(2) of Chapter 2 of Title 25, Guam
5 Administrative Rules is hereby *amended* to read:

6 "(2) The Board may impose appropriate terms and
7 conditions for reinstatement of a certificate, license, ~~registration,~~
8 Firm Permit to Practice or privileges under 22 GCA, §35122 or
9 modification of a suspension, revocation or probation."

10 **Section 70.** Section 2110(b)(3) of Chapter 2 of Title 25, Guam
11 Administrative Rules is hereby *amended* to read:

12 "(3) In considering an application under §2110(a), the
13 Board may consider all activities of the applicant since the
14 disciplinary penalty from which relief is sought was imposed,
15 the offense for which the applicant was disciplined, the
16 applicant's activities during the time the certificate, license,
17 ~~registration,~~ privileges under 22, GCA §35122 or permit was in
18 good standing, the applicant's rehabilitative efforts, restitution
19 to damaged parties in the matter for which the penalty was

1 imposed, and the applicant's general reputation for truth and
2 professional probity."

3 **Section 71.** Sections 27 through 70 of this law are considered part of
4 the Guam Administrative Rules and may be amended through the
5 Administrative Adjudication process.

6 **Section 72.** *If* any provision of this law or its application to any
7 person or circumstance is found to be invalid or contrary to law, such
8 invalidity shall *not* affect other provisions or applications of this law which
9 can be given effect without the invalid provisions or application, and to
10 this end the provisions of this law are severable.

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 242(EC)**

Bill Title (Preamble): AN ACT TO AMEND CHAPTER 35 TITLE 22 OF THE GUAM CODE ANNOTATED, RELATIVE TO THE GUAM ACCOUNTANCY ACT OF 2003, AND TO AMEND TITLE 25, CHAPTER 2 OF THE GUAM ADMINISTRATIVE RULES, RELATIVE TO POLICIES WITHIN THE ADMINISTRATIVE RULES AND REGULATIONS OF THE GUAM BOARD OF ACCOUNTANCY.

Department/Agency Appropriation Information	
Dept./Agency Affected: Dept. Rev & Tax /Guam Board of Accountancy	Dept./Agency Head: Art Ilagan, Director/ Board of Directors
Department's General Fund (GF) appropriation(s) to date:	
Department's Other Fund (specify): <u>Safe Street, TAF for DRT (\$81,500)/Guam Bd of Acctev Fund (\$455,224)</u>	\$8,780,112
appropriation(s) to date:	
Total Department/Agency Appropriation(s) to date:	\$536,724
	\$9,316,836

Fund Source Information of Proposed Appropriation			
	General Fund:	Other (specify):	Total:
FY 2006 Adopted Revenues			
FY Appro. to <u>P.L. 28-68</u>	\$435,092,898	\$0	\$435,092,898
Sub-total:	(\$435,092,898)	\$0	(\$435,092,898)
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0
	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of Current FY (if applicable)	Second Year	Third Year	Fourth Year	Fifth Year
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
Other Fund:	\$0	\$0	\$0	\$0	\$0	\$0
Total	1/	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions?
If Yes, see attachment /x/ Yes / / No
- Is amount appropriated adequate to fund the intent of the appropriation?
If no, what is the additional amount required? \$ _____ /x/ N/A / / Yes / / No
- Does the Bill establish a new program/agency?
If yes, will the program duplicate existing programs/agencies? / / Yes /x/ No
Is there a federal mandate to establish the program/agency? /x/ N/A / / Yes / / No
- Will the enactment of this Bill require new physical facilities? / / Yes /x/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason:
/ / Requested agency comments not received by due date /x/ Yes / / No
/ / Other: _____

Analyst: M. Quinata Date: 1/19/06 Director: Carlos P. Bordallo Date: JAN 23 2006

Footnotes: 1/ Bill 242(EC) is an act to amend Chapter 35, Title 22 of the GCA and amend Title 25, Chapter 2 of the Guam Administrative Rules in regards to the Guam Accountancy Act of 2003 and the Guam Board of Accountancy. According to the Guam Board of Accountancy, the amendments were coordinated between the Guam Board of Accountancy and the Guam Legislature. The Guam Board of Accountancy noted two amendments in the bill which may increase revenue collections: 1) allowing applicants to apply for a certificate and inactive license; and 2) change of educational requirements from 150 semester hours of college education to that of a college education including a baccalaureate (bachelor's degree) or higher. These amendments would allow for more applicants to register and apply to sit on the exam. With the amendments made in FY2003, the number of applicants had decreased due to the stringent requirements imposed.

Bureau of Budget & Management Research
Attachment to Fiscal Note No. 242 (EC)
(for revenue generating provisions)

Projected Multi-Year Revenues					
	Year 1	Year 2	Year 3	Year 4	Year 5
General Fund	\$0	\$45,000	\$45,000	\$45,000	\$45,000
Other Fund:	\$27,000	\$0	\$0	\$0	\$0
Total	\$27,000	\$45,000	\$45,000	\$45,000	\$45,000

Comments:

The current law is restrictive in that it requires an applicant to apply for both the certificate and license. The Guam Board of Accountancy (GBA) noted that most applicants from foreign countries such as Korea and Japan who come to Guam are generally interested in receiving the certificate. An amendment would allow for an applicant to receive a certificate and inactive license. According to GBA, total applicants will increase each year with an average of approximately 200 applicants a year. Also, the amendment to the educational requirements may increase the number of local students taking the test. Currently, 150 college semester hours are required to take the test. However, the amendment will allow for an applicant with a bachelor's degree who has taken the required accounting and management courses to take the test. These provisions may increase revenue collections of approximately \$45,000. ($\$200 \text{ fee per person} \times 225 \text{ applicants} = \$45,000$)



MINA BENTU OCHO NA LIHESLATURAN GUÅHAN
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo
SECRETARY OF THE LEGISLATURE

Chairman
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

E-Mail address: senatorcalvo@hotsheet.com
155 Hessler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801
Facsimile: (671) 475-8805

Committee Report on

Bill No.242 (EC): "An Act to Amend Chapter 35 Title 22 of the Guam Code Annotated, Relative to the Guam Accountancy Act of 2003, and to Amend Title 25, Chapter 2 of the Guam Administrative Rules, Relative to Policies within the Administrative Rules and Regulations of the Guam Board of Accountancy", as referred and substituted by the Committee on Finance, Taxation, and Commerce.

I Mina' Bente Ocho Na Liheslaturan Guåhan
Committee on Finance, Taxation, and Commerce
Sinadot Edward J.B. Calvo, Ge' hilo

I. OVERVIEW

The Committee on Finance, Taxation, and Commerce held a Public Hearing on, 9:30 a.m. at *I Liheslaturan Guahan's* Public Hearing Room on Bill No. 242 (EC), "*An Act To Amend Chapter 35 Title 22 of the Guam Code Annotated, Relative to the Guam Accountancy Act of 2003, and to Amend Title 25, Chapter 2 of the Guam Administrative Rules, Relative to Policies within the Administrative Rules and Regulations of the Guam Board of Accountancy*". Notices of this public hearing were disseminated throughout all local media via facsimile and are attached herein.

a. Senators present:

Senator Edward J.B. Calvo, Chairman
Senator Lawrence F. Kasperbauer, Vice-Chairman
Senator Ray Tenorio, Member
Senator Frank Aguon, Jr., Member
Senator A.B. Palacios, Member
Senator Robert Klitzkie
Senator Mike Cruz
Senator Won Pat

b. Appearing before the Committee:

Mr. Oscar Miyashita, Guam Board of Accountancy
Mr. Dave Sanford, Guam Board of Accountancy
Ms. Taling Taitano, Guam Board of Accountancy
Mr. James Brooks, Private Citizen

II. SUMMARY OF VERBAL TESTIMONIES:

Following introductory remarks by Chairman Edward J.B. Calvo, Ms. Taling Taitano, Chairperson of the Guam Board of Accountancy, provided written and verbal testimony in support of Bill No. 242 (EC). According to Ms. Taitano, the proposed measure addresses four main issues which include the educational qualifications required of Guam's candidates for the Certified Public Accountant (CPA) Exam; Types of accounting experience required to qualify for a Guam CPA certificate and license to practice; Licensing classifications relative to the requirements met; and Reciprocity requirements relative to national and international standards. Among the issues raised during her presentation, Ms. Taitano discussed changes pursuant to Public Law 28-68, relative to the depositing of Board [Guam Board of Accountancy] revenues directly into the General Fund.

According to Ms. Taitano, the original language of the Guam Accountancy Act of 2003, Section 3504 (d) was taken directly from the *Uniform Accountancy Act (UAA)*, which was approved and recommended by the National Association of State Boards of Accounting (NASBA) and the American Institute of CPAs (AICPA), and was designed to afford the Board of Accountancy the means to appropriately fund its operations in protection of the public at large. While she understood the ever-present need of funding sources for the ostensibly "omnivorous" General Fund, the Board Chairwoman believes the changes in P.L. 28-68, relative to funds generated by the Board, serve only to add duplicative bureaucracy to the operations of the Board, while consequently ever-more delaying rightful payments to the Board's vendors in flagrant violation of 5 GCA, Sections 22502-22507, also known as the *Prompt Payment Act*. (Complete text attached)

Following comments made by Ms. Taitano, other members of the Guam Board of Accountancy, namely Mr. Dave Sanford and Mr. Oscar Miyashita (Managing Partner for the accounting firm, Ernst & Young), also provided comments in support of Bill No. 242 (EC). Mr. Sanford informed the Committee that including American Samoa into the

same jurisdiction as Guam and related areas may possibly be in conflict with the National Institute of Certified Public Accountants. Mr. Miyashita shared his concern about the current credit hour requirement that many accounting firms have had problems in recruiting qualified applicants.

Senator Lou Leon Guerrero followed by sharing her surprise that members of the Guam Board of Accountancy are essentially asking to decrease the credit hour requirement for potential CPA applicants. Senator Leon Guerrero was interested in finding out why such board would want to “lower” the standards of its applicants. Representatives from the Board cited a major decline in Guam CPA candidates following the enactment of the “150 hour requirement” in 2003 as the basis for considering changes to the local requirements. Given the delay in implementing this requirement by the States of California and New York until 2012, and the State of Colorado’s outright repeal of the requirement in 1999, and the AICPA/NASBA UAA change delaying it until 2012 for reciprocity purposes, the Board believes accepting an accredited baccalaureate degree with a 24 hour accounting and 24 hour general business concentration as fulfilling the educational requirements is sufficient to properly qualify examination candidates.

(Cited from Board’s complete testimony, attached)

Following comments made by members of the public, Chairman Calvo informed and encouraged members of the public that his Committee will continue to accept written testimonies at his office within ten (10) working days following today’s hearing.

III. SUMMARY OF WRITTEN TESTIMONIES:

Mr. James Brooks, a private citizen, provided comments suggesting for a complete review of the proposed bill in order to address possible grammatical and use of language errors. After the Committee reviewed Mr. Brooks citations, it was found that the enabling legislation used by the private citizen, was not the accurate version, which is P.L. 27-58, entitled “Guam Board of Accountancy Act of 2003”.

IV. COMMITTEE FINDINGS AND RECOMMENDATIONS:

The Committee finds the Guam Board of Accountancy ("GBA") regulates the practice of public accountancy, as well as the administration of testing, certification, licensure, and enforcement of certified public accountants ("CPAs") for the purpose of protecting the welfare of the general public. The Committee further finds that most state boards of accountancy subscribe to regulatory and professional standards incorporated in the Uniform Accountancy Act ("UAA"), a model code issued and periodically updated by the National Association of State Boards of Accountancy ("NASBA") and the American Institute of Certified Public Accountants ("AICPA").

Having essentially adopted all provisions of the UAA with enactment of the Guam Accountancy Act of 2003, the GBA has during the ensuing two years determined it is now necessary to incorporate several definitive technical clarifications in Guam's Public Accountancy statutes including: 1) clarification of educational qualifications required of candidates for the CPA Exam; 2) delineation of the types of accounting experience required to qualify for a CPA certificate and license to practice; 3) definition of licensing classifications relative to the requirements met; 4) updating of reciprocity requirements relative to national and international standards; and 5) clarification and/or correction of obvious omissions and/or errors existing in the Guam Accountancy Act of 2003 as originally passed.

Therefore, the Committee recommends that *I Liheslaturan Guåhan* revise existing statutes as well as administrative rules and regulations for the purpose of bettering Guam's compliance with and administration of nationally and internationally accepted standards and practices of public accountancy

The Committee on Finance, Taxation, and Commerce, to which Bill No. 242 (EC) "*An Act To Amend Chapter 35 Title 22 of the Guam Code Annotated, Relative to the Guam Accountancy Act of 2003, and to Amend Title 25, Chapter 2 of the Guam Administrative Rules, Relative to Policies within the Administrative Rules and Regulations of the Guam Board of Accountancy*", was referred, does hereby submit its

findings and recommendations to *I Mina' Bente Ocho Na Liheslaturan Guåhan* **TO PASS**

Bill No. 242 (EC), as substituted by the Committee.



MINA 'BENTE OCHO NA LIHESLATURAN GUÅHAN
SEVENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo
SECRETARY OF THE LEGISLATURE

Chairman
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

E-Mail address: sencalvo@eccomm.com
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801
Facsimile: (671) 475-8805

Legislative Confirmation and Public Hearing
Wednesday, January 25, 2005, 9:30 a.m.

Agenda:

- **Governor's appointment of Mr. John R. Ilao to serve as a member of the Guam Alcohol Beverage Control Board**
- **Bill 235 (EC): An Act To Appropriate The Sum Of Seventy-Five Thousand Dollars From The General Fund To The Office Of The Ordot-Chalan Pago Mayor For The Repair And Resurfacing Of The Tennis And Basketball Courts.**
- **Bill 236 (EC): An Act To Appropriate Twelve Thousand Dollars (\$12,000) For The Rental Of Office Space In Fiscal Year 2006 For The Mayor's Office Of Piti.**
- **Bill 242 (EC): An Act To Amend Chapter 35 Title 22 Of The Guam Code Annotated, Relative To The Guam Accountancy Act Of 2003, And To Amend Title 25, Chapter 2 Of The Guam Administrative Rules, Relative To Policies Within The Administrative Rules And Regulations Of The Guam Board Of Accountancy.**
- **Bill 243 (EC): An Act To Appropriate One Hundred Fifty-Five Thousand Two Hundred Sixty-Two Dollars (\$155,262.00) From The Healthy Futures Fund To The Office Of The Attorney General For The Local Matching Requirements Of Federal Funding Awarded For The Sole Purpose Of Procuring New Hardware And Software To Upgrade The Child Support Computer System Aka Absent Parent Automated System Information (APASI).**

Individuals wishing to provide verbal/written testimony, please sign your name on the roster sheet available at the legislative staff table.



GUAM

board of accountancy

tel. 671.647.0813 • fax. 671.647.0816
email. guamboa@guamboa.org • www.guamboa.org
suite 101, 335 South Marine Corps Drive, Tamuning, GU 96913

January 25, 2006

Honorable Edward J.B. Calvo
Legislative Secretary and
Chairman, Committee on Finance, Taxation and Commerce
I Mina' Bente Ocho Na Liheslaturan Guåhan
155 Hessler Place
Hagåtña, Guam 96910

Dear Senator Calvo:

I am pleased to have this opportunity to submit this testimony on behalf of the Guam Board of Accountancy supporting the additions, changes and corrections to the original Guam Accountancy Act of 2003 (PL 27-58) embodied in Bill No. 242, introduced by you, Senator Unpingco and Speaker Forbes.

For your reference, enclosed is a Summary Table of Contents that provides a brief explanation of and reason for the Change, Addition or Correction of each section of Bill No. 242. For the sake of expediency, I will directly address the impetus underlying the most salient sections of Bill No. 242, leaving the correction and clarification sections to their more self-explanatory implications.

Please note that the only "hard" corrections noted in our reading of Bill No. 242 are typographical errors in:

- Section 54 – Section reference should be 2105(d)(3)
- Section 60 – Section reference should be 2106(a)(2)
- Section 63 – "*amended*" should be "*added*"

The four main issues addressed by Bill No. 242 are:

- Educational qualifications required of Guam candidates for the CPA Exam;
- Types of accounting experience required to qualify for a Guam CPA certificate and license to practice;
- Licensing classifications relative to the requirements met; and
- Reciprocity requirements relative to national and international standards.

Most important, however, the Board fully supports the overarching goal of these changes as a means to enhance Guam's viability as a jurisdiction for CPA examination candidates throughout Micronesia and the Asia-Pacific region.

The first main issue, education requirements for Guam CPA examination candidates, is addressed by the changes in bill sections 8, 9, 36-40, and 44-46. These changes include converting the present "150 hour requirement" to a "baccalaureate degree requirement", reducing the general business

course requirements from 36 hours to 24 hours, and restoring the provision allowing students to sit for the exam within 5 months of their college graduation. We experienced a major decline in Guam CPA candidates following enactment of the "150 hour requirement" in 2003. Given the delay in implementing this requirement by California and New York until 2012, Colorado's outright repeal of it in 1999, and the AICPA/NASBA UAA change delaying it until 2012 for reciprocity purposes, the Board believes accepting an accredited baccalaureate degree with a 24 hour accounting and 24 hour general business concentration as fulfilling the educational requirements is sufficient to properly qualify examination candidates. The "pre-graduation" provision in section 9 simply restores a provision inadvertently eliminated by PL 27-58 during conversion to a computer-based examination.

The second main issue, types of experience, is addressed by the changes in bill sections 10 and 50. These changes include requiring two (2) years of experience rather than one (1) year, allowing the additional 30 hours of upper level course work under a "150 hour requirement" definition to count as one year's experience, requiring all experience to be verified by an Active Licensee and requiring Attest Services (or audit) experience for authorization to sign attest reports. Under the existing Guam Accountancy Act of 2003, a CPA candidate can obtain a license to practice in Guam, including the authorization to perform and issue audit reports, without ever having had any auditing experience or public accounting experience whatsoever. The changes implemented by Bill No. 242 are designed to more properly qualify CPAs to practice in today's business environment, while in turn providing an improved measure of protection for the public served by the Guam CPA community.

The third main issue, licensing classifications, is addressed by the changes in bill sections 10, 13, 27, 48, 52, 53 and 57. These changes essentially define the Active, Inactive, Retired and Delinquent license statuses, and provide for issuance, renewal and cancellation of certificates, licenses and permits. In that Guam supports a vast population of foreign-based CPAs, many of whom will never actually practice under an active license in Guam, the Board desired to implement a licensing structure that enables issuance, renewal and cancellation of Inactive, as well as, Active licenses. These changes make it possible for the Board to issue (and better track) Guam CPA certificates with Inactive licenses to many of our foreign-based applicants, that must be renewed annually or face subsequent cancellation. These changes also implement a previously unavailable option for an Active licensee to request a "retired" designation that can be properly indicated to the public.

The fourth main issue, national and international reciprocity and standards, is addressed in bill sections 5, 12, 22, 49 and 58. These changes serve to more easily effectuate the application of reciprocity standards on a national and international level, relative to cross-border licensing, which the Board believes is apropos given the current level of cooperation occurring among international accounting and auditing standards setting bodies.

Finally, I would like to address the changes in the 2006 Budget Act (PL 28-68) that *blindsided* the Board. Section 2 identifies Special Revenue Funds of \$455,224 generated by the Board in FY2006, and section 22 appropriates this same amount to the Department of Revenue and Taxation for Board operations, apparently separate and apart from the section 3 Department of Revenue and Taxation appropriation. The Board staff, however, has been informed by the Director of Revenue and Taxation that he will not sign a Memorandum of Understanding covering the disbursement of funds for the Board's expenses as he does not want to "go to jail" for unauthorized expenditures in excess of available cash, given that the Board's revenues are, per section 51, now deposited directly in the General Fund and the General Fund, as we all know, "had no cash".

The original wording of the Guam Accountancy Act of 2003, section 35104(d) was taken directly from the *Uniform Accountancy Act approved and recommended by the National Association of State Boards of Accounting and the American Institute of CPAs*, and was designed to afford the Board of Accountancy the means to appropriately fund its operations in protection of the public at large.

January 25, 2006
Honorable Edward J.B. Calvo
I Mina' Bente Ocho Na Liheslaturan Guåhan
Page 3 of 3

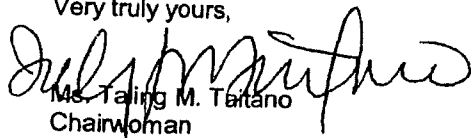
While I understand the ever-present need of funding sources for the ostensibly "omnivorous" General Fund, I believe the changes in PL 28-68 essentially eliminating the Board's special fund and appropriating the Board's funding to the Department of Revenue and Taxation serve only to add duplicative bureaucracy to the operations of the Board, while consequently ever-more delaying rightful payments to the Board's vendors in flagrant violation of 5 GCA Sections 22502 - 22507, AKA the *Prompt Payment Act*.

In the event, I strongly urge the restoration of the original language from the *NASBA/AICPA jointly approved and recommended Uniform Accountancy Act* (see pre-amended 22 GCA Section 35104(d)), with an added subsection to affect an annual "excess funds" sweep from the Guam Board of Accountancy Fund to the General Fund, if desired. This would accomplish the desired funding sources sweep annually (which could, I believe, be budgeted with reasonable accuracy in foreseeable future) while eliminating unnecessary added bureaucracy.

Again, thank you for this opportunity to express our full support for Bill No. 242, which we believe will surely enable many more of Guam's foreign CPA examination candidates a better opportunity to obtain their exam application approvals and, upon passing, their CPA certification.

I would be pleased to answer questions or provide any additional information you may need. Thank you.

Very truly yours,


Ms. Taling M. Tatano
Chairwoman

Enclosures

Guam Board of Accountancy – Testimony on Bill No. 242 of 28th Guam Legislature
Summary Table of Contents

BILL No. 242 Section/Page No.	GCA/GAR Section	TYPE	REASON	PL27-58 Page No.
§2/p3	35103(b)	Change/Add	Include ALL attest engagements and add PCAOB reference	5
§3/p3	35103(r)	Addition	CNMI added to STATE definition	8
§4/p4 §5/p4	35103(t) 35103(u)	Additions	Add PCAOB definition Add Principal Place of Business definition	none
§6/p4	35104(a)	Addition	Ensure staggered term appointments	8
§7/p5	35105(b)	Change Correction	Clarify Moral Character definition Typographical error	14
§8/p6	35105(c)	Change	Convert 150 hour requirement to baccalaureate degree	14
§9/p7	35105(d)(2)	Change	Allow sitting for exam within 5 months of college graduation	15
§10/p7	35105(f)	Addition	Allow issuance of Certificate with Inactive License for passing exam Require 2 years experience for issuance of Active License Allow credit for 1 year of experience for obtaining 150 hour requirement Require experience be verified by an Active Licensee Require Attest Services experience for authorization to sign attest reports	16
§11/p10	35105(g)	Correction	Typographical error	17
§12/p11	35106(c)(1)(a) 35106(c)(1)(b)	Change	Simplify reciprocity requirement for passing of CPA exam Clarify language describing experience	19
§13/p12	35106(d)	Change	Include "Retired" as an exception (see also rules)	20
§14/p13	35106(e)	Correction	Typographical error – delete redundant copy of 35106(d)	21
§15/p13	35107(d)(4)	Correction	Typographical error – correct section number reference	25
§16/p14	35107(i)(3)	Correction	Correct language to enable Board oversight of peer review program	27
§17/p14 §18/p14	35109 Title 35109(a) (1),(3),(5),(8) 35109(a)(10) et seq	Change Change Correction	Clarify Section Title Clarify references to dishonesty, deceit, crimes and "licensee" Typographical errors – add omitted paragraph number references Delete redundant wording	28
§19/p17	35109(c)	Addition	Investigation cost recovery	31
§20/p17	35111(a)(1)	Addition	Licensee waiver of right to hearing	33
§21/p18	35112(a)	Correction	Correct language referencing licenses	37
§22/p18	35113(b)	Change	Clarify language referencing professional standards	37
§23/p19	35119 Title	Correction	Typographical error – should read "Privity", not "Privacy"	48
§24/p19	35121(c)(2)(D)	Change	Define limit of unintentional damages	51

Guam Board of Accountancy – Testimony on Bill No. 242 of 28th Guam Legislature
Summary Table of Contents

BILL No. 242 Section/Page No.	GCA/GAR Section	TYPE	REASON	PL27-58 Page No.
§25/p19	35122(a)(2)	Correction	Typographical errors – Add emphasis with italics to distinguish from section 35122(a)(1) Correct omitted references to certificate and license sections Add omitted fee payment requirement	53
§26/p20	35122 (d)	Correction	Typographical errors – Correct section number reference, (d) should be (c) Correct language referencing CPA Firm services	54
§27/p21	2102(f)	Addition	Define License statuses: Active, Inactive, Retired, Delinquent	58
§28/p23	2103(d)(1)(B)	Addition	Allow amendment of AICPA/NASBA/Prometric CBT Services agreement	59
§29/p23	2103(d)(1)(D)	Addition	Processing fee for applications for extension of expiration dates	59
§30/p24	2103(d)(2)(A)(iv)	Change	Equate Substantial Equivalency fee to all others	59-60
§31/p24	2103(d)(2)(B)	Change/Add	Indicate Annual renewal in heading, add Retired classification	60
§32/p25	2103(d)(2)(C)(iv)	Change	Equate Substantial Equivalency fee to all others	60
§33/p25	2103(d)(4)	Change	Apply flat rate delinquency fee for late filings - \$50 per late form	61
§34/p25 §35/p26	2103(e) 2103(f)	Correction	Typographical errors – “licensees” should be licenses (plural)	61-62
§36/p26	2104(a)(8)	Change	Convert 150 requirement to “a 150 hour requirement” definition	67
§37/p27	2104(a)(9)	Change	Convert section reference to Certificate Education Requirements	68
§38/p27	2104(b)	Change	Convert section reference to create definition of “a 150 hour requirement”	68
§39/p27 §40/p28	2104(b)(3)(B) 2104(b)(4)(B)	Change	General Business requirements minimum from 36 to 24 semester hours	69-70
§41/p28 §42/p29 §43/p29	2104(g)(2) 2104(g)(2)(A) 2104(g)(6)	Change	Score expiration dates to match current practices (to end of month)	73 & 76
§44/p30	2104(k)	Change	Convert section reference to Certificate Education Requirements	81
§45/p30 §46/p30	2104(k)(3)(B) 2104(k)(4)(B)	Change	General Business requirements minimum from 36 to 24 semester hours	82-83
§47/p31 §48/p31	2105 title 2105(a)(1)	Correction Correction Addition	Eliminate reference to non-existent “Registrations” Clarify renewal deadline date Revert to Delinquent license status and Automatic 3-year Cancellation	83-84
§49/p33	2105(b)	Addition	Maximum of 5 years time to obtain experience requirement	84
§50/p33	2105(b)(2)	Change	Delineate and clarify experience requirement details	84
§51/p34 §52/p35 §53/p35	2105(d) 2105(d)(1) 2105(d)(2)	Correction Addition	Eliminate reference to non-existent “Registrations” Specify Active and Delinquent statuses	85-86

Guam Board of Accountancy – Testimony on Bill No. 242 of 28th Guam Legislature
Summary Table of Contents

BILL No. 242 Section/Page No.	GCA/GAR Section	TYPE	REASON	PL27-58 Page No.
§54/p36	2105(d)(3)			
§55/p36	2105(d)(4)	Change	Define CPE subject requirements	
§56/p37	2105(f)(1)-(2)	Correction Change	Eliminate reference to non-existent "Registrations" Clarify CPE Report filing deadline Add a single automatic extension requiring an additional 16 hours of A&A CPE (must report 136 total CPE hours to qualify for extension)	87 88-89
§57/p39	2105(g)(3)	Addition	Provision for Retired status licenses	89
§58/p39	2105(h)	Change	Incorporate recommended UAA Rule change covering "Interstate Practice" licensing for Non-Substantial Equivalency situations	90-92
§59/p41	2106(a)(1)	Correction	Clarify filing deadlines	93
§60/p42	2106(a)(2)	Correction	Clarify sole proprietor license and firm permit fee obligations	93
§61/p42	2106(c)(6)	Addition	Require Technical Matters investigators to be actively licensed CPAs	97
§62/p43	2106(d)(2)	Correction	Allow Board oversight of equivalent peer review programs	98
§63/p43	2106(f)	Addition	Add recommended UAA Rule covering SOX attest documentation retention	98
§64/p44 §65/p44 §66/p45 §67/p45	2107(a) 2107(a)(1) 2107(a)(4)(C) 2107(b)	Correction	Eliminate reference to non-existent "Registrations"	99-102
§68/p45 §69/p46 §70/p46	2110(a)(1) 2110(b)(2) 2110(b)(3)	Correction	Eliminate reference to non-existent "Registrations"	105-107

James S. Brooks
34 Acho Circle, Piti, Guam 96915
Phone (671) 477-2880; Fax (671) 477-5297; email guambrooks@yahoo.com

January 25, 2006

Honorable J. B. Calvo
Chairman,
Committee on Finance, Taxation
and Commerce
28th Guam Legislature
Hagåtña, Guam 96910

Paul's comment

Dear Mr. Chairman:

Reference Bill 242, an Act to Amend 22 GCA, Chapter 35:

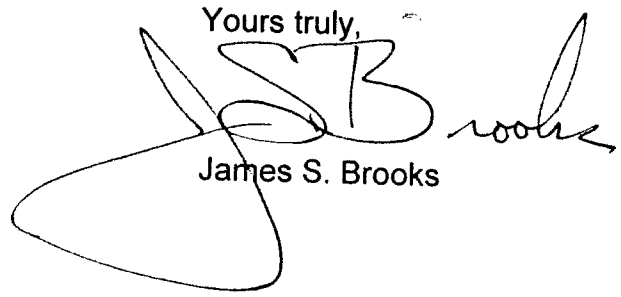
In reviewing Bill 242, I note the following:

↓
↓
↓
✓

- Section 3, to amend 22 GCA § 35103(r), does not include American Samoa, a U. S. jurisdiction that also licenses CPAs according AICPA standards;
- Section 6, to amend 22 GCA § 35104(a), omits portions of the paragraph as it exists without showing deleted words by strike out marks;
- Section 7, to amend 22 GCA § 35105(b), includes an unnecessary comma in the third line after the word license;
- Section 9, to amend 22 GCA § 35105(d)(2), sets the effective date as October 1, 2005, rather than a prospective date [The 2005 date may have been used at the time of introduction in contemplation of the bill being enacted before that date.];
- Section 10, to amend 22 GCA § 35105(f),
omits portions of the paragraph as it exists without showing deleted words by strike out marks;
again uses October 2005 instead of a prospective date;
and raises the question of whether employment with the Office of the Public Auditor would qualify as "practice of public accountancy" for experience necessary to be admitted to profession.

Amman Samoa is not a member of recognized jurisdiction

I respectfully suggest that the bill be reviewed closely to be sure that those sections that indicate an amendment is being made follow exactly the existing law and that deletions and additions be shown clearly.

Yours truly,

James S. Brooks



February 6, 2006

Honorable Edward J.B. Calvo
Legislative Secretary and
Chairman, Committee on Finance, Taxation and Commerce
I Mina' Bente Ocho Na Liheslaturan Guåhan
155 Hessler Place
Hagåtña, Guam 96910

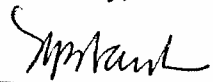
Dear Senator Calvo:

Enclosed please find an addendum to Bill 242 which will restore the Guam Board of Accountancy Fund and funding provisions.

If you recall, we promised to send to you the suggested language to restore the Special Fund and its provisions during the Public Hearing on Bill 242.

We hope this meets with your favor. As always, we know we can count on your assistance on this matter. Thank you again.

Sincerely,


f Dave N. Sanford
Executive Director

Enclosure

cc: Taling Taitano, Chairwoman

Senator Edward J.B. Calvo SECRETARY OF THE LEGISLATURE ACKNOWLEDGEMENT RECEIPT	
Rcv'd by: <u>N. K. de</u>	
Print Name & Initial	
Time: <u>9:23</u>	Date: <u>2-7-06</u>

BILL 242 ADDENDUM

**TO RESTORE THE GUAM BOARD OF ACCOUNTANCY FUND AND
FUNDING PROVISIONS EQUIVALENT WITH SUCH PROVISIONS OF
OTHER GUAM PROFESSIONAL LICENSING BOARDS**

1
2
3 **Section 72.** Section 35104(d) of Chapter 35 of Title 22, Guam Code Annotated is
4 hereby *amended* to read:

5 | “(d) Notwithstanding the Central Accounting Act, All fees and money
6 | collected by the Board under this Chapter shall be received and accounted
7 | for by the Board and deposited in a special fund known as the Guam Board
8 | of Accountancy Fund. This fund shall be established by the Board and kept
9 | in a bank licensed to do business on Guam, and funds shall be paid out only
10 | upon a request for payment, or requisition, submitted by the Executive
11 | Director and countersigned by the Chairperson of the Board, or other
12 | member specifically designated by the Board. All monies in this fund are
13 | hereby specifically appropriated only the General Fund. All funds shall be
14 | appropriated to the Board by I Liheslaturan Guåhan, for the use of the
15 | Board in the pursuit of its authority. ~~No disbursement of funds appropriated~~
16 | ~~shall be made unless the same has been approved, authorized and ordered by~~
17 | ~~the Board.~~ Such monies shall be utilized solely for the expenses of
18 | administering the provisions of this Chapter, which may include, but shall
19 | not be limited to, the costs of conducting investigations and of taking
20 | testimony and procuring the attendance of witnesses before the Board or its
21 | committees; all legal proceedings taken under this Chapter for the
22 | enforcement thereof; and educational programs for the benefit of the public
23 | and licensees and their employees. The Board shall make expenditures from
24 | this fund for any purpose which is approved by the Board as reasonable and
25 | necessary for the proper performance of its duties under this Chapter.

BILL 242 ADDENDUM

TO RESTORE THE GUAM BOARD OF ACCOUNTANCY FUND AND FUNDING PROVISIONS EQUIVALENT WITH SUCH PROVISIONS OF OTHER GUAM PROFESSIONAL LICENSING BOARDS

1 including the expenses of the Board delegates to attend meetings of and the
2 membership fees to the National Association of State Boards of
3 Accountancy. The Board shall approve and submit an annual budget to I
4 Liheslaturan Guåhan ~~On or before March 30, 2006 for Fiscal Year 2007~~
5 ~~and January 30th for each following fiscal year. thereafter, the Board shall~~
6 ~~approve and submit to I Liheslaturan Guåhan its annual budget for the~~
7 ~~following fiscal year. If the Board fails to submit a budget for the next fiscal~~
8 ~~year, or if I Liheslaturan Guåhan fails to approve the annual budget before~~
9 ~~the next fiscal year, the current fiscal year's budget shall become law for the~~
10 ~~next fiscal year, subject to legislative modification. On or before December~~
11 ~~1st of each fiscal year, the Board shall prepare and submit to I Maga'lahaen~~
12 ~~Guahan and to I Liheslaturan Guåhan a report of its transactions for the~~
13 ~~preceding fiscal year, including a complete statement of receipts and~~
14 ~~expenditures of the Board attested by affidavits of its Chairperson and~~
15 ~~Executive Director."~~

16 (i) Annual Transfer of Funds, Appropriations and Obligations.
17 Beginning in Fiscal Year 2007, all funds, balances and unreserved
18 fund balances and funds in excess of any outstanding obligations or
19 encumbrances of the Guam Board of Accountancy Fund as of the end
20 of each fiscal year shall be transferred annually to the General Fund.
21 ~~Any past appropriation, outstanding obligation or encumbrances~~
22 ~~remaining with the Guam Board of Accountancy Fund shall be~~
23 ~~assumed and obligated by the General Fund beginning in Fiscal Year~~
24 ~~2007."~~

BILL 242 ADDENDUM
TO RESTORE THE GUAM BOARD OF ACCOUNTANCY FUND AND
FUNDING PROVISIONS EQUIVALENT WITH SUCH PROVISIONS OF
OTHER GUAM PROFESSIONAL LICENSING BOARDS

1 **Section 73.** Section 22 of Chapter III of Public Law 28-68, known as the *General*
2 *Appropriations Act of Fiscal Year 2006*, is hereby amended to read:

3 **“Section 22. Guam Board of Accountancy.** The sum of Four
4 Hundred Fifty-five Thousand Two Hundred Twenty-four Dollars
5 **(\$455,224)** is appropriated from the Guam Board of Accountancy
6 Fund to the Board of Accountancy~~Department of Revenue and~~
7 ~~Taxation for its~~ the operations of the Guam Board of Accountancy in
8 Fiscal Year 2006.”

9



MINA' BEN OCHO NA LIHESLATURAN GUÅHAN
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo
SECRETARY OF THE LEGISLATURE

Chairman
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

E-Mail address: sencalvo@ecommm.com
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801
Facsimile: (671) 475-8805

January 19, 2006
(via-e-mail)

Association of Government Accountants

rwiegand@ccugum.com

*Randal Wiegand / sent via e-mail
1/19/06, 3:20 p.m.*

Håfa adai,

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, January 25, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in Hagatna. The Committee will receive written and verbal testimonies from the public regarding the following measure:

- **Bill 242 (EC):** An Act To Amend Chapter 35 Title 22 Of The Guam Code Annotated, Relative To The Guam Accountancy Act Of 2003, And To Amend Title 25, Chapter 2 Of The Guam Administrative Rules, Relative To Policies Within The Administrative Rules And Regulations Of The Guam Board Of Accountancy.

A copy of the aforementioned bill may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> The *Committee* encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 as soon as possible.

Si Yu'os Ma'åse'!

Senator Edward J.B. Calvo



MINA 'BEN OCHO NA LIHESLATURA GUÅHAN
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo
SECRETARY OF THE LEGISLATURE

Chairman
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

E-Mail address: sencalvo@ecommm.com
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801
Facsimile: (671) 475-8805

January 19, 2006

Dr. Herminiano delos Santos
President
Guam Community College
Mangilao, Guam 96913

Håfa adai, Dr. delos Santos:

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, January 25, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The *Committee* will receive written and verbal testimonies from the Public regarding the following measure:

- **Bill 242 (EC):** An Act To Amend Chapter 35 Title 22 Of The Guam Code Annotated, Relative To The Guam Accountancy Act Of 2003, And To Amend Title 25, Chapter 2 Of The Guam Administrative Rules, Relative To Policies Within The Administrative Rules And Regulations Of The Guam Board Of Accountancy.

A copy of the aforementioned bill may be obtained at *I Liheslaturan Guåhan's* website, http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm The *Committee* encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 as soon as possible.

Si Yu'os Ma'åse'!

Senator Edward J.B. Calvo



MINA' BEN OCHO NA LIHESLATURAN GUÅHAN
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo
S E C R E T A R Y O F T H E L E G I S L A T U R E

Chairman
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

E-Mail address: sencalvo@eccomm.com
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801
Facsimile: (671) 475-8805

January 19, 2006

Dr. Harold Allen
President
University of Guam
Mangilao, Guam 96913

Håfa adai, Dr. Allen:

The Committee on Finance, Taxation, and Commerce has scheduled a public hearing on Wednesday, January 25, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The *Committee* will receive written and verbal testimonies from the Public regarding the following measure:

- **Bill 242 (EC):** An Act To Amend Chapter 35 Title 22 Of The Guam Code Annotated, Relative To The Guam Accountancy Act Of 2003, And To Amend Title 25, Chapter 2 Of The Guam Administrative Rules, Relative To Policies Within The Administrative Rules And Regulations Of The Guam Board Of Accountancy.

A copy of the aforementioned bill may be obtained at *I Liheslaturan Guåhan's* website, http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm The *Committee* encourages verbal testimony, however, written testimony is preferred and should be submitted to my office by 12 noon the day prior to the public hearing. Should you be unable to attend, please contact my office at 475-8801 as soon as possible.

Si Yu'os Ma'åse'!

Senator Edward J.B. Calvo



MINA BENTE OCHO NA LIHESLATURAN GUÅHAN
WENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo
SECRETARY OF THE LEGISLATURE

Chairman
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

COPY

E-Mail address: sencalvo@eccomm.com
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801
Facsimile: (671) 475-8805

January 19, 2006

Confirmation and Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a confirmation and public hearing on Wednesday, January 25, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in Hagåtña. The Committee will receive testimony on the Governor's appointment of Mr. John R. Ilaog to serve as a member of the Guam Alcohol Beverage Control Board. The Committee also solicits any written and verbal testimonies from the public on the following measures:

- **Bill 235 (EC):** An Act To Appropriate The Sum Of Seventy-Five Thousand Dollars From The General Fund To The Office Of The Ordot-Chalan Pago Mayor For The Repair And Resurfacing Of The Tennis And Basketball Courts.
- **Bill 236 (EC):** An Act To Appropriate Twelve Thousand Dollars (\$12,000) For The Rental Of Office Space In Fiscal Year 2006 For The Mayor's Office Of Piti.
- **Bill 242 (EC):** An Act To Amend Chapter 35 Title 22 Of The Guam Code Annotated, Relative To The Guam Accountancy Act Of 2003, And To Amend Title 25, Chapter 2 Of The Guam Administrative Rules, Relative To Policies Within The Administrative Rules And Regulations Of The Guam Board Of Accountancy.
- **Bill 243 (EC):** An Act To Appropriate One Hundred Fifty-Five Thousand Two Hundred Sixty-Two Dollars (\$155,262.00) From The Healthy Futures Fund To The Office Of The Attorney General For The Local Matching Requirements Of Federal Funding Awarded For The Sole Purpose Of Procuring New Hardware And Software To Upgrade The Child Support Computer System Aka Absent Parent Automated System Information (APASI).

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm Individuals wanting to submit written testimony or requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to sencalvo@eccomm.com.

cc: All Senators
Clerk of the Legislature
Protocol Office
All Media

RECEIVED
DATE: 1-19-06



MINA' BENE OCHO NA LIHESLATURAN GUÅHAN
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo
SECRETARY OF THE LEGISLATURE

Chairman
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

E-Mail address: sencalvo@eccomm.com
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801
Facsimile: (671) 475-8805

January 23, 2006 (48 Hours Notice)

Confirmation and Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a confirmation and public hearing on Wednesday, January 25, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The *Committee* will receive testimony on the Governor's appointment of Mr. John R. Ilaio to serve as a member of the Guam Alcohol Beverage Control Board. The *Committee* also solicits any written and verbal testimonies from the public on the following measures:

- **Bill 235 (EC):** An Act To Appropriate The Sum Of Seventy-Five Thousand Dollars From The General Fund To The Office Of The Ordot-Chalan Pago Mayor For The Repair And Resurfacing Of The Tennis And Basketball Courts.
- **Bill 236 (EC):** An Act To Appropriate Twelve Thousand Dollars (\$12,000) For The Rental Of Office Space In Fiscal Year 2006 For The Mayor's Office Of Piti.
- **Bill 242 (EC):** An Act To Amend Chapter 35 Title 22 Of The Guam Code Annotated, Relative To The Guam Accountancy Act Of 2003, And To Amend Title 25, Chapter 2 Of The Guam Administrative Rules, Relative To Policies Within The Administrative Rules And Regulations Of The Guam Board Of Accountancy.
- **Bill 243 (EC):** An Act To Appropriate One Hundred Fifty-Five Thousand Two Hundred Sixty-Two Dollars (\$155,262.00) From The Healthy Futures Fund To The Office Of The Attorney General For The Local Matching Requirements Of Federal Funding Awarded For The Sole Purpose Of Procuring New Hardware And Software To Upgrade The Child Support Computer System Aka Absent Parent Automated System Information (APASI).

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> Individuals wanting to submit written testimony or requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to sencalvo@eccomm.com.



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN
SEVENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo
SECRETARY OF THE LEGISLATURE

Chairman
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

E-Mail address: sencalvo@eccomm.com
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801
Facsimile: (671) 475-8805

January 19, 2006

Confirmation and Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a confirmation and public hearing on Wednesday, January 25, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The *Committee* will receive testimony on the Governor's appointment of Mr. John R. Ilaos to serve as a member of the Guam Alcohol Beverage Control Board. The *Committee* also solicits any written and verbal testimonies from the public on the following measures:

- **Bill 235 (EC):** An Act To Appropriate The Sum Of Seventy-Five Thousand Dollars From The General Fund To The Office Of The Ordot-Chalan Pago Mayor For The Repair And Resurfacing Of The Tennis And Basketball Courts.
- **Bill 236 (EC):** An Act To Appropriate Twelve Thousand Dollars (\$12,000) For The Rental Of Office Space In Fiscal Year 2006 For The Mayor's Office Of Piti.
- **Bill 242 (EC):** An Act To Amend Chapter 35 Title 22 Of The Guam Code Annotated, Relative To The Guam Accountancy Act Of 2003, And To Amend Title 25, Chapter 2 Of The Guam Administrative Rules, Relative To Policies Within The Administrative Rules And Regulations Of The Guam Board Of Accountancy.
- **Bill 243 (EC):** An Act To Appropriate One Hundred Fifty-Five Thousand Two Hundred Sixty-Two Dollars (\$155,262.00) From The Healthy Futures Fund To The Office Of The Attorney General For The Local Matching Requirements Of Federal Funding Awarded For The Sole Purpose Of Procuring New Hardware And Software To Upgrade The Child Support Computer System Aka Absent Parent Automated System Information (APASI).

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> Individuals wanting to submit written testimony or requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to sencalvo@eccomm.com.

cc: All Senators
Clerk of the Legislature
Protocol Office
All Media

Transmission Report

Date/Time
Local ID 1
Local ID 2

01-19-2006
671 475 8805

02:51:48 p.m.

Transmit Header Text
Local Name 1
Local Name 2

SENATOR E CALVO

This document : Confirmed
(reduced sample and details below)

Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN
TWENTY-EIGHTH GUAM LEGISLATURE
Senator Edward J.B. Calvo
SECRETARY OF THE LEGISLATURE

Chairman
COMMITTEE ON FINANCE, TAXATION & COMMERCE
OFFICE OF FINANCE AND BUDGET

E-Mail address: senecalvo@ecomm.com
155 Healer Street Hagåtña, Guam 96910

Telephone: (671) 475-8801
Facsimile: (671) 475-8805

January 19, 2006

Confirmation and Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a confirmation and public hearing on Wednesday, January 25, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in Hagåtña. The Committee will receive testimony on the Governor's appointment of Mr. John R. Ilao to serve as a member of the Guam Alcohol Beverage Control Board. The Committee also solicits any written and verbal testimonies from the public on the following measures:

- **BH 235 (EC):** An Act To Appropriate The Sum Of Seventy-Five Thousand Dollars From The General Fund To The Office Of The Ordot-Chalan Pago Mayor For The Repair And Resurfacing Of The Tennis And Basketball Courts.
- **BH 236 (EC):** An Act To Appropriate Twelve Thousand Dollars (\$12,000) For The Rental Of Office Space In Fiscal Year 2006 For The Mayor's Office Of PH.
- **BH 242 (EC):** An Act To Amend Chapter 35 Title 22 Of The Guam Code Annotated, Relative To The Guam Accountancy Act Of 2003, And To Amend Title 25, Chapter 2 Of The Guam Administrative Rules, Relative To Policies Within The Administrative Rules And Regulations Of The Guam Board Of Accountancy.
- **BH 243 (EC):** An Act To Appropriate One Hundred Fifty-Five Thousand Two Hundred Sixty-Two Dollars (\$155,262.00) From The Healthy Futures Fund To The Office Of The Attorney General For The Local Matching Requirements Of Federal Funding Awarded For The Sole Purpose Of Procuring New Hardware And Software To Upgrade The Child Support Computer System Aka Absent Parent Automated System Information (APASI).

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm Individuals wanting to submit written testimony or requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to senecalvo@ecomm.com.

cc: All Senators
Clerk of the Legislature
Protocol Office
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	463	+6714773079	02:50:36 p.m. 01-19-2006	00:00:39	1/1	1	EC	HS	CP14400

Abbreviations:

HS: Host send
HR: Host receive
WS: Waiting send

PL: Polled local
PR: Polled remote
MS: Mailbox save

MP: Mailbox print
CP: Completed
FA: Fail

TU: Terminated by user
TS: Terminated by system
RP: Report
G3: Group 3
EC: Error Correct

Transmission Report

Date/Time
Local ID 1
Local ID 2

01-19-2006
671 475 8805

02:52:36 p.m.

Transmit Header Text

Local Name 1

Local Name 2

SENATOR E CALVO

This document : Confirmed
(reduced sample and details below)

Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUAHAN
TWENTY-EIGHTH GUAM LEGISLATURE
Senator Edward J.B. Calvo
SECRETARY OF THE LEGISLATURE

Chairman
COMMITTEE ON FINANCE, TAXATION & COMMERCE
OFFICE OF FINANCE AND BUDGET

E-Mail address: sencalvo@ecommm.com
155 Healer Street Hagåtña, Guam 96910

Telephone: (671) 475-8801
Facsimile: (671) 475-8809

January 19, 2006

Confirmation and Public Hearing Notice 5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a confirmation and public hearing on Wednesday, January 25, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in *Hagåtña*. The *Committee* will receive testimony on the Governor's appointment of Mr. John R. Ilao to serve as a member of the Guam Alcohol Beverage Control Board. The *Committee* also solicits any written and verbal testimonies from the public on the following measures:

- **Bill 235 (EC):** An Act To Appropriate The Sum Of Seventy-Five Thousand Dollars From The General Fund To The Office Of The Ordot-Chalan Pago Mayor For The Repair And Resurfacing Of The Tennis And Basketball Courts.
- **Bill 236 (EC):** An Act To Appropriate Twelve Thousand Dollars (\$12,000) For The Rental Of Office Space In Fiscal Year 2006 For The Mayor's Office Of Piti.
- **Bill 242 (EC):** An Act To Amend Chapter 35 Title 22 Of The Guam Code Annotated, Relative To The Guam Accountancy Act Of 2003, And To Amend Title 25, Chapter 2 Of The Guam Administrative Rules, Relative To Policies Within The Administrative Rules And Regulations Of The Guam Board Of Accountancy.
- **Bill 243 (EC):** An Act To Appropriate One Hundred Fifty-Five Thousand Two Hundred Sixty-Two Dollars (\$155,262.00) From The Healthy Futures Fund To The Office Of The Attorney General For The Local Matching Requirements Of Federal Funding Awarded For The Sole Purpose Of Procuring New Hardware And Software To Upgrade The Child Support Computer System Aka Absent Parent Automated System Information (APASI).

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm Individuals wanting to submit written testimony or requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to sencalvo@ecommm.com.

cc: All Senators
Clerk of the Legislature
Protocol Office
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	465	671 472 7663	02:50:51 p.m. 01-19-2006	00:00:18	1/1	1	EC	HS	CP28800

Abbreviations:

HS: Host send
HR: Host receive
WS: Waiting send

PL: Polled local
PR: Polled remote
MS: Mailbox save

MP: Mailbox print
CP: Completed
FA: Fail

TU: Terminated by user
TS: Terminated by system
RP: Report
G3: Group 3
EC: Error Correct

Transmission Report

Date/Time
Local ID 1
Local ID 2

01-19-2006
671 475 8805

02:53:35 p.m.

Transmit Header Text
Local Name 1 SENATOR E CALVO
Local Name 2

This document : Confirmed
(reduced sample and details below)

Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUAHAN
TWENTY-EIGHTH GUAM LEGISLATURE
Senator Edward J.B. Calvo
SECRETARY OF THE LEGISLATURE

Chairman
COMMITTEE ON FINANCE, TAXATION & COMMERCE
OFFICE OF FINANCE AND BUDGET

E-Mail address: sencalvo@ecomm.com
155 Hecker Street Hagåtña, Guam 96910

Telephone: (671) 475-8801
Facsimile: (671) 475-8806

January 19, 2006

Confirmation and Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a confirmation and public hearing on Wednesday, January 25, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in Hagåtña. The Committee will receive testimony on the Governor's appointment of Mr. John R. Ilao to serve as a member of the Guam Alcohol Beverage Control Board. The Committee also solicits any written and verbal testimonies from the public on the following measures:

- **BH 235 (EC):** An Act To appropriate The Sum Of Seventy-Five Thousand Dollars From The General Fund To The Office Of The Ordot-Chalan Pago Mayor For The Repair And Resurfacing Of The Tennis And Basketball Courts.
- **BH 236 (EC):** An Act To appropriate Twelve Thousand Dollars (\$12,000) For The Rental Of Office Space In Fiscal Year 2006 For The Mayor's Office Of Piti.
- **BH 242 (EC):** An Act To Amend Chapter 35 Title 22 Of The Guam Code Annotated, Relative To The Guam Accountancy Act Of 2003, And To Amend Title 25, Chapter 2 Of The Guam Administrative Rules, Relative To Policies Within The Administrative Rules And Regulations Of The Guam Board Of Accountancy.
- **BH 243 (EC):** An Act To appropriate One Hundred Fifty-Five Thousand Two Hundred Sixty-Two Dollars (\$155,262.00) From The Healthy Futures Fund To The Office Of The Attorney General For The Local Matching Requirements Of Federal Funding Awarded For The Sole Purpose Of Procuring New Hardware And Software To Upgrade The Child Support Computer System Aka Absent Parent Automated System Information (APASI).

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm Individuals wanting to submit written testimony or requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to sencalvo@ecomm.com.

cc: All Senators
Clerk of the Legislature
Protocol Office
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	466	6714773982	02:51:27 p.m. 01-19-2006	00:00:39	1/1	1	EC	HS	CP14400

Abbreviations:

HS: Host send
HR: Host receive
WS: Waiting send

PL: Polled local
PR: Polled remote
MS: Mailbox save

MP: Mailbox print
CP: Completed
FA: Fail

TU: Terminated by user
TS: Terminated by system
RP: Report
G3: Group 3
EC: Error Correct

Transmission Report

Date/Time
Local ID 1
Local ID 2

01-19-2006
671 475 8805

02:54:20 p.m.

Transmit Header Text

Local Name 1

Local Name 2

SENATOR E CALVO

This document : Confirmed
(reduced sample and details below)

Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUAHAN
TWENTY-EIGHTH GUAM LEGISLATURE
Senator Edward J.B. Calvo
SECRETARY OF THE LEGISLATURE

Chairman
COMMITTEE ON FINANCE, TAXATION & COMMERCE
OFFICE OF FINANCE AND BUDGET

E-Mail address: senecalvo@ecomm.com
155 Healer Street Hagåtña, Guam 96910

Telephone: (671) 475-8801
Facsimile: (671) 475-8805

January 19, 2006

Confirmation and Public Hearing Notice 5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a confirmation and public hearing on Wednesday, January 25, 2006, 9:30 a.m. at 1 Liheslaturan Guåhan's Public Hearing Room in Hagåtña. The Committee will receive testimony on the Governor's appointment of Mr. John R. Ilao to serve as a member of the Guam Alcohol Beverage Control Board. The Committee also solicits any written and verbal testimonies from the public on the following measures:

- **Bill 235 (EC):** An Act To Appropriate The Sum Of Seventy-Five Thousand Dollars From The General Fund To The Office Of The Ordot-Chalan Pago Mayor For The Repair And Resurfacing Of The Tennis And Basketball Courts.
- **Bill 236 (EC):** An Act To Appropriate Twelve Thousand Dollars (\$12,000) For The Rental Of Office Space In Fiscal Year 2006 For The Mayor's Office Of P.H.
- **Bill 242 (EC):** An Act To Amend Chapter 35 Title 22 Of The Guam Code Annotated, Relative To The Guam Accountancy Act Of 2003, And To Amend Title 25, Chapter 2 Of The Guam Administrative Rules, Relative To Policies Within The Administrative Rules And Regulations Of The Guam Board Of Accountancy.
- **Bill 243 (EC):** An Act To Appropriate One Hundred Fifty-Five Thousand Two Hundred Sixty-Two Dollars (\$155,262.00) From The Healthy Futures Fund To The Office Of The Attorney General For The Local Matching Requirements Of Federal Funding Awarded For The Sole Purpose Of Procuring New Hardware And Software To Upgrade The Child Support Computer System Aka Absent Parent Automated System Information (APASI).

Copies of the aforementioned bills may be obtained at 1 Liheslaturan Guåhan's website, http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm Individuals wanting to submit written testimony or requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to senecalvo@ecomm.com.

cc: All Senators
Clerk of the Legislature
Protocol Office
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	467	671 6379870	02:51:40 p.m. 01-19-2006	00:00:21	1/1	1	EC	HS	CP26400

Abbreviations:

HS: Host send
HR: Host receive
WS: Waiting send

PL: Polled local
PR: Polled remote
MS: Mailbox save

MP: Mailbox print
CP: Completed
FA: Fail

TU: Terminated by user
TS: Terminated by system
RP: Report
G3: Group 3
EC: Error Correct

Transmission Report

Date/Time
Local ID 1
Local ID 2

01-19-2006
671 475 8805

02:55:08 p.m.

Transmit Header Text

Local Name 1

Local Name 2

SENATOR E CALVO

This document : Confirmed
(reduced sample and details below)

Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUAHAN
TWENTY-EIGHTH GUAM LEGISLATURE
Senator Edward J.B. Calvo
SECRETARY OF THE LEGISLATURE

Chairman
COMMITTEE ON FINANCE, TAXATION & COMMERCE
OFFICE OF FINANCE AND BUDGET

E-Mail address: senalvo@ecomm.com
155 Hester Street Hagåtña, Guam 96910

Telephone: (671) 475-8801
Facsimile: (671) 475-8806

January 19, 2006

Confirmation and Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a confirmation and public hearing on Wednesday, January 25, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in Hagåtña. The Committee will receive testimony on the Governor's appointment of Mr. John R. Ilao to serve as a member of the Guam Alcohol Beverage Control Board. The Committee also solicits any written and verbal testimonies from the public on the following measures:

- **Bill 235 (EC):** An Act To appropriate The Sum Of Seventy-Five Thousand Dollars From The General Fund To The Office Of The Ordot-Chalan Pago Mayor For The Repair And Resurfacing Of The Tennis And Basketball Courts.
- **Bill 236 (EC):** An Act To appropriate Twelve Thousand Dollars (\$12,000) For The Rental Of Office Space In Fiscal Year 2006 For The Mayor's Office Of Piti.
- **Bill 242 (EC):** An Act To Amend Chapter 35 Title 22 Of The Guam Code Annotated, Relative To The Guam Accountancy Act Of 2003, And To Amend Title 25, Chapter 2 Of The Guam Administrative Rules, Relative To Policies Within The Administrative Rules And Regulations Of The Guam Board Of Accountancy.
- **Bill 243 (EC):** An Act To appropriate One Hundred Fifty-Five Thousand Two Hundred Sixty-Two Dollars (\$155,262.00) From The Healthy Futures Fund To The Office Of The Attorney General For The Local Matching Requirements Of Federal Funding Awarded For The Sole Purpose Of Procuring New Hardware And Software To Upgrade The Child Support Computer System Aka Absent Parent Automated System Information (APASI).

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm Individuals wanting to submit written testimony or requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to senalvo@ecomm.com.

cc: All Senators
Clerk of the Legislature
Protocol Office
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	469	6498883	02:51:53 p.m. 01-19-2006	00:00:22	1/1	1	EC	HS	CP26400

Abbreviations:

HS: Host send
HR: Host receive
WS: Waiting send

PL: Polled local
PR: Polled remote
MS: Mailbox save

MP: Mailbox print
CP: Completed
FA: Fail

TU: Terminated by user
TS: Terminated by system
RP: Report

G3: Group 3
EC: Error Correct

Transmission Report

Date/Time
Local ID 1
Local ID 2

01-19-2006
671 475 8805

02:56:27 p.m.

Transmit Header Text
Local Name 1
Local Name 2

SENATOR E CALVO

This document : Confirmed
(reduced sample and details below)

Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN
TWENTY-EIGHTH GUAM LEGISLATURE

Senator Edward J.B. Calvo
SECRETARY OF THE LEGISLATURE

Chairman
COMMITTEE ON FINANCE, TAXATION & COMMERCE

OFFICE OF FINANCE AND BUDGET

E-Mail address: sencalvo@ecomm.com
155 Healer Street Hagåtña, Guam 96910

Telephone: (671) 475-8801
Facsimile: (671) 475-8805

January 19, 2006

Confirmation and Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a confirmation and public hearing on Wednesday, January 25, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in Hagåtña. The Committee will receive testimony on the Governor's appointment of Mr. John R. Ilao to serve as a member of the Guam Alcohol Beverage Control Board. The Committee also solicits any written and verbal testimonies from the public on the following measures:

- **BH1 235 (EC):** An Act To Appropriate The Sum Of Seventy-Five Thousand Dollars From The General Fund To The Office Of The Ordot-Chalan Pago Mayor For The Repair And Resurfacing Of The Tennis And Basketball Courts.
- **BH1 236 (EC):** An Act To Appropriate Twelve Thousand Dollars (\$12,000) For The Rental Of Office Space In Fiscal Year 2006 For The Mayor's Office Of Pñ.
- **BH1 242 (EC):** An Act To Amend Chapter 35 Title 22 Of The Guam Code Annotated, Relative To The Guam Accountancy Act Of 2003, And To Amend Title 25, Chapter 2 Of The Guam Administrative Rules, Relative To Policies Within The Administrative Rules And Regulations Of The Guam Board Of Accountancy.
- **BH1 243 (EC):** An Act To Appropriate One Hundred Fifty-Five Thousand Two Hundred Sixty-Two Dollars (\$155,262.00) From The Healthy Futures Fund To The Office Of The Attorney General For The Local Matching Requirements Of Federal Funding Awarded For The Sole Purpose Of Procuring New Hardware And Software To Upgrade The Child Support Computer System Aka Absent Parent Automated System Information (APASI).

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm Individuals wanting to submit written testimony or requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to sencalvo@ecomm.com.

cc: All Senators
Clerk of the Legislature
Protocol Office
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	470	6716482007	02:52:07 p.m. 01-19-2006	00:00:51	1/1	1	EC	HS	CP14400

Abbreviations:

HS: Host send
HR: Host receive
WS: Waiting send

PL: Polled local
PR: Polled remote
MS: Mailbox save

MP: Mailbox print
CP: Completed
FA: Fail

TU: Terminated by user
TS: Terminated by system
RP: Report
G3: Group 3
EC: Error Correct

Transmission Report

Date/Time
Local ID 1
Local ID 2

01-19-2006
671 475 8805

02:57:07 p.m.

Transmit Header Text
Local Name 1 SENATOR E CALVO
Local Name 2

This document : Confirmed
(reduced sample and details below)

Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUAHAN
TWENTY-EIGHTH GUAM LEGISLATURE
Senator Edward J.B. Calvo
SECRETARY OF THE LEGISLATURE

Chairman
COMMITTEE ON FINANCE, TAXATION & COMMERCE
OFFICE OF FINANCE AND BUDGET

E-Mail address: sencalvo@ecomm.com
186 Hester Street Hagåtña, Guam 96910

Telephone: (671) 475-8801
Facsimile: (671) 475-8805

January 19, 2006

Confirmation and Public Hearing Notice 5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a confirmation and public hearing on Wednesday, January 25, 2006, 9:30 a.m. at I Liheslaturan Guahan's Public Hearing Room in Hagåtña. The Committee will receive testimony on the Governor's appointment of Mr. John R. Ilao to serve as a member of the Guam Alcohol Beverage Control Board. The Committee also solicits any written and verbal testimonies from the public on the following measures:

- **Bill 235 (EC):** An Act To appropriate The Sum Of Seventy-Five Thousand Dollars From The General Fund To The Office Of The Ordot-Chalan Pago Mayor For The Repair And Resurfacing Of The Tennis And Basketball Courts.
- **Bill 236 (EC):** An Act To appropriate Twelve Thousand Dollars (\$12,000) For The Rental Of Office Space In Fiscal Year 2006 For The Mayor's Office Of Piti.
- **Bill 242 (EC):** An Act To Amend Chapter 36 Title 22 Of The Guam Code Annotated, Relative To The Guam Accountancy Act Of 2003, And To Amend Title 25, Chapter 2 Of The Guam Administrative Rules, Relative To Policies Within The Administrative Rules And Regulations Of The Guam Board Of Accountancy.
- **Bill 243 (EC):** An Act To appropriate One Hundred Fifty-Five Thousand Two Hundred Sixty-Two Dollars (\$155,262.00) From The Healthy Futures Fund To The Office Of The Attorney General For The Local Matching Requirements Of Federal Funding Awarded For The Sole Purpose Of Procuring New Hardware And Software To Upgrade The Child Support Computer System Aka Absent Parent Automated System Information (APASI).

Copies of the aforementioned bills may be obtained at I Liheslaturan Guahan's website, http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm Individuals wanting to submit written testimony or requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to sencalvo@ecomm.com.

cc: All Senators
Clerk of the Legislature
Protocol Office
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	471	4776411	02:52:21 p.m. 01-19-2006	00:00:17	1/1	1	EC	HS	CP31200

Abbreviations:

HS: Host send
HR: Host receive
WS: Waiting send

PL: Polled local
PR: Polled remote
MS: Mailbox save

MP: Mailbox print
CP: Completed
FA: Fail

TU: Terminated by user
TS: Terminated by system
RP: Report
G3: Group 3
EC: Error Correct

Transmission Report

Date/Time
Local ID 1
Local ID 2

01-19-2006
671 475 8805

02:58:12 p.m.

Transmit Header Text
Local Name 1 SENATOR E CALVO
Local Name 2

This document : Confirmed
(reduced sample and details below)

Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUAHAN
TWENTY-EIGHTH GUAM LEGISLATURE
Senator Edward J.B. Calvo
SECRETARY OF THE LEGISLATURE

Chairman
COMMITTEE ON FINANCE, TAXATION & COMMERCE
OFFICE OF FINANCE AND BUDGET

E-Mail address: sencalvo@ecomm.com
155 Healer Street Hagåtña, Guam 96910

Telephone: (671) 475-8801
Facsimile: (671) 475-8806

January 19, 2006

Confirmation and Public Hearing Notice 5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a confirmation and public hearing on Wednesday, January 25, 2006, 9:30 a.m. at *I Liheslaturan Guahan's* Public Hearing Room in Hagåtña. The Committee will receive testimony on the Governor's appointment of Mr. John R. Iiao to serve as a member of the Guam Alcohol Beverage Control Board. The Committee also solicits any written and verbal testimonies from the public on the following measures:

- **BH 235 (EC):** An Act To appropriate The Sum Of Seventy-Five Thousand Dollars From The General Fund To The Office Of The Ordot-Chalan Pago Mayor For The Repair And Resurfacing Of The Tennis And Basketball Courts.
- **BH 236 (EC):** An Act To appropriate Twelve Thousand Dollars (\$12,000) For The Rental Of Office Space In Fiscal Year 2006 For The Mayor's Office Of Piti.
- **BH 242 (EC):** An Act To Amend Chapter 35 Title 22 Of The Guam Code Annotated, Relative To The Guam Accountancy Act Of 2003, And To Amend Title 25, Chapter 2 Of The Guam Administrative Rules, Relative To Policies Within The Administrative Rules And Regulations Of The Guam Board Of Accountancy.
- **BH 243 (EC):** An Act To appropriate One Hundred Fifty-Five Thousand Two Hundred Sixty-Two Dollars (\$155,262.00) From The Healthy Futures Fund To The Office Of The Attorney General For The Local Matching Requirements Of Federal Funding Awarded For The Sole Purpose Of Procuring New Hardware And Software To Upgrade The Child Support Computer System Aka Absent Parent Automated System Information (APASI).

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guahan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> Individuals wanting to submit written testimony or requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to sencalvo@ecomm.com.

cc: All Senators
Clerk of the Legislature
Protocol Office
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	472	1 671 565 2983	02:52:34 p.m. 01-19-2006	00:00:41	1/1	1	EC	HS	CP24000

Abbreviations:

HS: Host send
HR: Host receive
WS: Waiting send

PL: Polled local
PR: Polled remote
MS: Mailbox save

MP: Mailbox print
CP: Completed
FA: Fail

TU: Terminated by user
TS: Terminated by system
RP: Report
G3: Group 3
EC: Error Correct

Transmission Report

Date/Time
Local ID 1
Local ID 2

01-19-2006
671 475 8805

02:59:04 p.m.

Transmit Header Text
Local Name 1
Local Name 2

SENATOR E CALVO

This document : Confirmed
(reduced sample and details below)

Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUÅHAN
TWENTY-EIGHTH GUAM LEGISLATURE
Senator Edward J.B. Calvo
SECRETARY OF THE LEGISLATURE

Chairman
COMMITTEE ON FINANCE, TAXATION & COMMERCE
OFFICE OF FINANCE AND BUDGET

E-Mail address: ecalvo@ecomm.com
155 Hesler Street Hagåtña, Guam 96910

Telephone: (671) 475-8801
Facsimile: (671) 475-8805

January 19, 2006

Confirmation and Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a confirmation and public hearing on Wednesday, January 25, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in Hagåtña. The Committee will receive testimony on the Governor's appointment of Mr. John R. Ilao to serve as a member of the Guam Alcohol Beverage Control Board. The Committee also solicits any written and verbal testimonies from the public on the following measures:

- **Bill 235 (EC):** An Act To Appropriate The Sum Of Seventy-Five Thousand Dollars From The General Fund To The Office Of The Ordot-Chalan Pago Mayor For The Repair And Resurfacing Of The Tennis And Basketball Courts.
- **Bill 236 (EC):** An Act To Appropriate Twelve Thousand Dollars (\$12,000) For The Rental Of Office Space In Fiscal Year 2006 For The Mayor's Office Of Piti.
- **Bill 242 (EC):** An Act To Amend Chapter 35 Title 22 Of The Guam Code Annotated, Relative To The Guam Accountancy Act Of 2003, And To Amend Title 25, Chapter 2 Of The Guam Administrative Rules, Relative To Policies Within The Administrative Rules And Regulations Of The Guam Board Of Accountancy.
- **Bill 243 (EC):** An Act To Appropriate One Hundred Fifty-Five Thousand Two Hundred Sixty-Two Dollars (\$155,262.00) From The Healthy Futures Fund To The Office Of The Attorney General For The Local Matching Requirements Of Federal Funding Awarded For The Sole Purpose Of Procuring New Hardware And Software To Upgrade The Child Support Computer System Aka Absent Parent Automated System Information (APASI).

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm Individuals wanting to submit written testimony or requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to sencalvo@ecomm.com.

cc: All Senators
Clerk of the Legislature
Protocol Office
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	474	6714777136	02:52:46 p.m. 01-19-2006	00:00:18	1/1	1	EC	HS	CP28800

Abbreviations:

HS: Host send
HR: Host receive
WS: Waiting send

PL: Polled local
PR: Polled remote
MS: Mailbox save

MP: Mailbox print
CP: Completed
FA: Fail

TU: Terminated by user
TS: Terminated by system
RP: Report
G3: Group 3
EC: Error Correct

Transmission Report

Date/Time
Local ID 1
Local ID 2

01-19-2006
671 475 8805

03:01:33 p.m.

Transmit Header Text
Local Name 1
Local Name 2

SENATOR E CALVO

This document : Confirmed
(reduced sample and details below)

Document size : 8.5"x11"



MINA BENTE OCHO NA LIHESLATURAN GUÅHAN
TWENTY-EIGHTH GUAM LEGISLATURE
Senator Edward J.B. Calvo
SECRETARY OF THE LEGISLATURE

Chairman
COMMITTEE ON FINANCE, TAXATION & COMMERCE
OFFICE OF FINANCE AND BUDGET

E-Mail address: sencalvo@ecomm.com
155 Healer Street Hagåtña, Guam 96910

Telephone: (671) 475-8801
Facsimile: (671) 475-8808

January 19, 2006

Confirmation and Public Hearing Notice 5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a confirmation and public hearing on Wednesday, January 25, 2006, 9:30 a.m. at 1 Liheslaturan Guåhan's Public Hearing Room in Hagåtña. The Committee will receive testimony on the Governor's appointment of Mr. John R. Ilao to serve as a member of the Guam Alcohol Beverage Control Board. The Committee also solicits any written and verbal testimonies from the public on the following measures:

- **Bill 235 (EC):** An Act To appropriate The Sum Of Seventy-Five Thousand Dollars From The General Fund To The Office Of The Ordot-Chalan Pago Mayor For The Repair And Resurfacing Of The Tennis And Basketball Courts.
- **Bill 236 (EC):** An Act To appropriate Twelve Thousand Dollars (\$12,000) For The Rental Of Office Space In Fiscal Year 2006 For The Mayor's Office Of Piti.
- **Bill 242 (EC):** An Act To Amend Chapter 35 Title 22 Of The Guam Code Annotated, Relative To The Guam Accountancy Act Of 2003, And To Amend Title 25, Chapter 2 Of The Guam Administrative Rules, Relative To Policies Within The Administrative Rules And Regulations Of The Guam Board Of Accountancy.
- **Bill 243 (EC):** An Act To appropriate One Hundred Fifty-Five Thousand Two Hundred Sixty-Two Dollars (\$155,262.00) From The Healthy Futures Fund To The Office Of The Attorney General For The Local Matching Requirements Of Federal Funding Awarded For The Sole Purpose Of Procuring New Hardware And Software To Upgrade The Child Support Computer System Aka Absent Parent Automated System Information (APASI).

Copies of the aforementioned bills may be obtained at 1 Liheslaturan Guåhan's website, http://guamlegislature.com/28th_Guam_Legislature/Bills-Introduced-28th.htm Individuals wanting to submit written testimony or requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to sencalvo@ecomm.com.

cc: All Senators
Clerk of the Legislature
Protocol Office
All Media

Total Pages Scanned : 1

Total Pages Confirmed : 1

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	475	671 734 2958	02:52:58 p.m. 01-19-2006	00:01:52	1/1	1	G3	HS	CP9600

Abbreviations:

HS: Host send
HR: Host receive
WS: Waiting send

PL: Polled local
PR: Polled remote
MS: Mailbox save

MP: Mailbox print
CP: Completed
FA: Fail

TU: Terminated by user
TS: Terminated by system
RP: Report
G3: Group 3
EC: Error Correct

Transmission Report

Date/Time
Local ID 1
Local ID 2

01-23-2006
671 475 8805

03:24:22 p.m.

Transmit Header Text

Local Name 1

Local Name 2

SENATOR E CALVO

This document : Failed
(reduced sample and details below)

Document size : 8.5"x11"



MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN
TWENTY-EIGHTH GUAM LEGISLATURE
Senator Edward J.B. Calvo
SECRETARY OF THE LEGISLATURE

Chairman
COMMITTEE ON FINANCE, TAXATION & COMMERCE
OFFICE OF FINANCE AND BUDGET

E-Mail address: ecalvo@eccomm.com
155 Healer Street Hagåtña, Guam 96910

Telephone: (671) 475-8801
Facsimile: (671) 475-8805

January 23, 2006 (48 Hours Notice)

Confirmation and Public Hearing Notice

5 GCA §8108 (Special)

The Committee on Finance, Taxation, and Commerce has scheduled a confirmation and public hearing on Wednesday, January 25, 2006, 9:30 a.m. at *I Liheslaturan Guåhan's* Public Hearing Room in Hagåtña. The *Committee* will receive testimony on the Governor's appointment of Mr. John R. Iiao to serve as a member of the Guam Alcohol Beverage Control Board. The *Committee* also solicits any written and verbal testimonies from the public on the following measures:

- **Bill 235 (EC):** An Act To Appropriate The Sum Of Seventy-Five Thousand Dollars From The General Fund To The Office Of The Ordot-Chalan Pago Mayor For The Repair And Resurfacing Of The Tennis And Basketball Courts.
- **Bill 236 (EC):** An Act To Appropriate Twelve Thousand Dollars (\$12,000) For The Rental Of Office Space In Fiscal Year 2006 For The Mayor's Office Of Piti.
- **Bill 242 (EC):** An Act To Amend Chapter 35 Title 22 Of The Guam Code Annotated, Relative To The Guam Accountancy Act Of 2003, And To Amend Title 25, Chapter 2 Of The Guam Administrative Rules, Relative To Policies Within The Administrative Rules And Regulations Of The Guam Board Of Accountancy.
- **Bill 243 (EC):** An Act To Appropriate One Hundred Fifty-Five Thousand Two Hundred Sixty-Two Dollars (\$155,262.00) From The Healthy Futures Fund To The Office Of The Attorney General For The Local Matching Requirements Of Federal Funding Awarded For The Sole Purpose Of Procuring New Hardware And Software To Upgrade The Child Support Computer System Aka Absent Parent Automated System Information (APASI).

Copies of the aforementioned bills may be obtained at *I Liheslaturan Guåhan's* website, <http://guamlegislature.com/28th-Guam-Legislature/Bills-Introduced-28th.htm> Individuals wanting to submit written testimony or requiring special accommodations or services should contact the Office of Senator Edward J.B. Calvo at 475-8801/2 or send an e-mail to sencalvo@eccomm.com.

Total Pages Scanned : 1

Total Pages Confirmed : 0

No.	Job	Remote Station	Start Time	Duration	Pages	Line	Mode	Job Type	Results
001	532	5652983	03:08:38 p.m. 01-23-2006	00:00:00	0/1	1	--	HS	FA

Abbreviations:

HS: Host send
HR: Host receive
WS: Waiting send

PL: Polled local
PR: Polled remote
MS: Mailbox save

MP: Mailbox print
CP: Completed
FA: Fail

TU: Terminated by user
TS: Terminated by system
RP: Report

G3: Group 3
EC: Error Correct

TRANSMISSION VERIFICATION REPORT

TIME : 01/20/2006 14:50

DATE, TIME	01/20 14:49
FAX NO./NAME	6498883
DURATION	00:00:46
PAGE(S)	01
RESULT	OK
MODE	STANDARD ECM

enlmpse S

TRANSMISSION VERIFICATION REPORT

TIME : 01/20/2006 14:47

DATE, TIME	01/20 14:46
FAX NO./NAME	7342958
DURATION	00:00:50
PAGE(S)	01
RESULT	OK
MODE	STANDARD

KPRG

TRANSMISSION VERIFICATION REPORT

TIME : 01/20/2006 14:42

DATE, TIME	01/20 14:41
FAX NO./NAME	4777136
DURATION	00:00:45
PAGE(S)	01
RESULT	OK
MODE	STANDARD ECM

*Harvest family
Radio*

TRANSMISSION VERIFICATION REPORT

TIME : 01/20/2006 14:26

DATE, TIME	01/20 14:25
FAX NO./NAME	4728477
DURATION	00:01:44
PAGE(S)	02
RESULT	OK
MODE	STANDARD

K 57

TRANSMISSION VERIFICATION REPORT

TIME : 01/20/2005 14:29

DATE, TIME	01/20 14:28
FAX NO./NAME	6379870
DURATION	00:00:45
PAGE(S)	01
RESULT	OK
MODE	STANDARD ECM

KUAM

TRANSMISSION VERIFICATION REPORT

TIME : 01/20/2006 14:36

DATE, TIME	01/20 14:35
FAX NO./NAME	4775411
DURATION	00:00:45
PAGE(S)	01
RESULT	OK
MODE	STANDARD ECM

K STERO

TRANSMISSION VERIFICATION REPORT

TIME : 01/20/2006 14:33

DATE, TIME	01/20 14:32
FAX NO./NAME	6482007
DURATION	00:00:46
PAGE(S)	01
RESULT	OK
MODE	STANDARD ECM

Mariannas Variety

TRANSMISSION VERIFICATION REPORT

TIME : 01/20/2006 14:20

DATE, TIME
FAX NO./NAME
DURATION
PAGE(S)
RESULT
MODE

01/20 14:19
4727663
00:00:50
02
OK
STANDARD
ECM

Hit Radio 100

TRANSMISSION VERIFICATION REPORT

TIME : 01/20/2006 14:13

DATE, TIME	01/20 14:12
FAX NO./NAME	4773073
DURATION	00:00:52
PAGE(S)	01
RESULT	OK
MODE	STANDARD ECM

P.P.N

~~Final Edy~~
3/23/06
~~Final Edy~~
3/24/06
~~Final Edy~~
Disused

~~3rd~~
3/24/06

4
3/24/06
w/o e

I MINA' BENTE OCHO NA LIHESLATURAN GUÅHAN
2005 (FIRST) Regular Session

Bill No. 242 (EC)
Substituted by the Committee on
Finance, Taxation and Commerce

Introduced by:

Edward J.B. Calvo
A.R. Unpingco
Mark Forbes

**AN ACT TO AMEND CHAPTER 35 TITLE 22 OF THE
GUAM CODE ANNOTATED, RELATIVE TO THE
GUAM ACCOUNTANCY ACT OF 2003, AND TO
AMEND TITLE 25, CHAPTER 2 OF THE GUAM
ADMINISTRATIVE RULES, RELATIVE TO
POLICIES WITHIN THE ADMINSTRATIVE RULES
AND REGULATIONS OF THE GUAM BOARD OF
ACCOUNTANCY AND TO TRANSFER
APPROPRIATION TO THE GUAM BOARD OF
ACCOUNTANCY.**

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1. Legislative Findings and Intent.** *I Liheslaturan Guåhan*
3 finds the Guam Board of Accountancy ("GBA") regulates the practice of
4 public accountancy, as well as the administration of testing, certification,
5 licensure, and enforcement of certified public accountants ("CPAs") for the
6 purpose of protecting the welfare of the general public. *I Liheslaturan*
7 *Guåhan* further finds most state boards of accountancy subscribe to
8 regulatory and professional standards incorporated in the Uniform

1 Accountancy Act ("UAA"), a model code issued and periodically updated
2 by the National Association of State Boards of Accountancy ("NASBA")
3 and the American Institute of Certified Public Accountants ("AICPA").

4 Having essentially adopted all provisions of the UAA with
5 enactment of the Guam Accountancy Act of 2003 ("the ACT"), GBA has
6 during the ensuing two years determined it is now necessary to
7 incorporate several definitive technical clarifications in Guam's Public
8 Accountancy statutes including: 1) clarification of educational
9 qualifications required of candidates for the CPA Exam; 2) delineation of
10 the types of accounting experience required to qualify for a CPA certificate
11 and license to practice; 3) definition of licensing classifications relative to
12 the requirements met; 4) updating of reciprocity requirements relative to
13 national and international standards; and 5) clarification and/or correction
14 of obvious omissions and/or errors existing in the ACT as originally
15 passed.

16 It is therefore the intent of *I Liheslaturan Guåhan* to revise existing
17 statutes as well as administrative rules and regulations for the purpose of
18 bettering Guam's compliance with and administration of nationally and
19 internationally accepted standards and practices of public accountancy.

20 **Section 2.** Section 35103(b) of Chapter 35 of Title 22, Guam Code
21 Annotated is hereby *amended* to read:

22 "(b) 'Attest' means providing the following financial
23 statement services:

1 (1) any audit or other engagement to be performed in
2 accordance with the Statements on Auditing Standards ('SAS');

3 (2) any review of a financial statement to be performed
4 in accordance with the Statements on Standards for Accounting
5 and Review Services ('SSARS'); and

6 (3) any ~~examination of prospective financial information~~
7 engagement to be performed in accordance with the Statements
8 on Standards for Attestation Engagements ('SSAE')."

9 The statements on standards specified in this definition shall be
10 adopted by reference by the Board pursuant to rulemaking and shall
11 be those developed for general application by recognized national
12 accountancy organizations such as the AICPA and the PCAOB.

13 **Section 3.** Section 35103(r) of Chapter 35 of Title 22, Guam Code
14 Annotated is hereby *amended* to read:

15 "(r) 'State' means any state of the United States, the District of
16 Columbia, Puerto Rico, the United States Virgin Islands, ~~and~~ Guam,
17 and the Commonwealth of the Northern Mariana Islands."

18 **Section 4.** A *new* Subsection (t) is *added* to §35103 of Chapter 35 of
19 Title 22, Guam Code Annotated to read:

20 "(t) 'PCAOB' means the Public Company Accounting
21 Oversight Board."

22 **Section 5.** A *new* Subsection (u) is *added* to §35103 of Chapter 35 of

1 Title 22, Guam Code Annotated to read:

2 “(u) ‘Principal place of business’ means the office location
3 designated by the licensee for purposes of substantial equivalency
4 and reciprocity.”

5 **Section 6.** Section 35104(a) of Chapter 35 of Title 22, Guam Code
6 Annotated is hereby *amended* to read:

7 “(a) There is hereby created the Guam Board of Accountancy,
8 which shall have responsibility for the administration and
9 enforcement of this Chapter. The Board shall consist of five (5)
10 members appointed by *I Maga’lahi*, all of whom shall be residents of
11 Guam and holders of licenses currently valid under §35106 of this
12 Chapter. The term of each member of the Board shall be four (4)
13 years. Vacancies occurring during a term shall be filled by
14 appointment by *I Maga’lahi* for the unexpired remaining term,
15 provided that all appointments first occurring after this Guam
16 Accountancy Act becomes law, whether due to term expiration or
17 otherwise, shall be for terms of the following lengths: the first two
18 appointments for two year terms, the second two appointments for
19 three year terms and a third single appointment for a four year term,
20 until the Board shall have no more than two terms expiring in any
21 one year. Thereafter, all appointments shall be for four year terms.
22 Upon the expiration of a member's term of office, such member shall
23 continue to serve until a successor shall have been appointed and

1 taken office. Any member of the Board whose certificate under
2 §35105 of this Chapter is revoked, or suspended shall automatically
3 cease to be a member of the Board. *I Maga'lahi* may, after a hearing
4 pursuant to the Administration Adjudication Law, remove any
5 member of the Board for neglect of duty or other cause.”

6 **Section 7.** Section 35105(b) of Chapter 35 of Title 22, Guam Code
7 Annotated is hereby *amended* to read:

8 “(b) Good moral character for purposes of this §35105
9 means the propensity to provide professional services in a fair,
10 honest, and open manner ^{and a} ~~lack of a history of dishonest or felonious~~
11 acts. The Board may refuse to grant a certificate or license, on the
12 ground of failure to satisfy this requirement only *if* there is a
13 substantial connection between the lack of good moral character of
14 the applicant and the professional responsibilities of a licensee and *if*
15 the finding by the Board of lack of good moral character is supported
16 by clear and convincing evidence. When an applicant is found to be
17 unqualified for a certificate or license because of a lack of good moral
18 character, the Board shall furnish the applicant a statement
19 containing the findings of the Board, a complete record of the
20 evidence upon which the determination was based, and a notice of
21 the applicant’s right of appeal.”

22 **Section 8.** Section 35105(c) of Chapter 35 of Title 22, Guam Code
23 Annotated is hereby *amended* to read:

Passed FA No. 1
Date: 3/24 Time: 10:30 A

I MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN

FLOOR AMENDMENTS/CHANGES

Bill No. 242

BJFC

Senator Proposing Amendment

(Below for Senator to complete)

Please describe proposed amendment, including where change to occur:

p. 5 lines 10 insert "and" after "Open manner"
and reinsert "lack of a history
of dishonest or felonious acts."

(Below only for Clerk of Legislature's use and processing)

Date 3/24, 2006

Floor Amendment No. 2 of a total of changes on above Bill.


Votes For Amendment: Votes Against Amendment:

AMENDMENT PASSED: ✓

Amendment Failed:

Amendment Withdrawn:

APPROVED AS TO FORM PASSED



AUTHOR OF AMENDMENT

Concur (initial)

[Signature]
Clerk of Legislature

Speaker

Ass't. Amend. Clerk

Engrossment Staff

1 “(c) The education requirement for a certificate shall be at
2 least ~~one hundred fifty (150) semester hours of~~ a college education
3 including a baccalaureate, or higher degree, conferred by a college or
4 university acceptable to the Board, the total educational program to
5 include an accounting concentration, or equivalent, as determined by
6 Board rule to be appropriate.”

7 **Section 9.** Section 35105(d)(2) of Chapter 35 of Title 22, Guam Code
8 Annotated is hereby *amended* to read:

9 “(2) Notwithstanding Title 22 GCA, §35105(c), ~~beginning~~
10 ~~August 1, 2003,~~ the educational requirement, ~~which must be met~~
11 ~~before~~ an applicant is qualified to take the examination prescribed in
12 Subsection (d)(1) shall be ~~as follows:~~ the completion of a
13 baccalaureate degree, or its equivalent, conferred by a college or
14 university acceptable to the Board, with an accounting and business
15 concentration, or equivalent, as determined by Board rule to be
16 appropriate, within 150 days following the examination. No credit for
17 the examination shall be granted if the education requirement is not
18 completed within such time.”

19 **Section 10.** Section 35105(f) of Chapter 35 of Title 22, Guam Code
20 Annotated is hereby *amended* to read:

21 “(f) An applicant for initial issuance of a certificate and
22 inactive license under this §35105 shall show that the applicant has
23 met the education and examination requirements as defined herein

1 and as prescribed by the Board by rule.

2 An applicant for initial issuance of a certificate and active
3 license under this §35105 shall show that the applicant has met the
4 education and examination requirements and has had two (2) ~~one (1)~~
5 years of experience as defined herein ~~and in the Rules~~ as prescribed
6 by the Board by rule; or if the applicant's educational qualifications
7 comprise a baccalaureate degree with an accounting concentration, or
8 equivalent, as determined by the Board to be appropriate, and not
9 less than thirty (30) semester hours of additional study in the field of
10 business or related subjects, then that such applicant shall have had
11 one (1) year of experience as defined herein and as prescribed by the
12 Board by rule. This experience shall include providing any type of
13 service or advice involving the use of accounting, attest, compilation,
14 management advisory, financial advisory, tax or consulting skills all
15 of which must be ~~was~~ verified by an active licensee, meeting
16 requirements prescribed by the Board by rule. This experience
17 would be acceptable if it was gained through employment in
18 government, industry, academia or public practice, meeting all
19 requirements prescribed by the Board by rule. To be authorized to
20 sign reports on attest engagements, an applicant shall show that the
21 applicant has had experience in attest services as prescribed by the
22 Board by rule. The type of experience now acceptable can be applied
23 retroactively.

1 An applicant for initial licensure, or initial certification, who
2 first sat for the exam as a Guam candidate in May 2000 or *prior*, shall
3 have had two (2) years of experience in the practice of public
4 accountancy, meeting requirements prescribed by the Board by rule;
5 or, *if* the applicant's educational qualifications comprise a
6 baccalaureate degree with an accounting concentration, or
7 equivalent, as determined by the Board to be appropriate, and not
8 less than thirty (30) semester hours of additional study in the field of
9 business or related subjects, then that such applicant shall have had
10 one (1) year of experience in such practice;

11 An applicant for initial licensure or initial certification who first
12 sat for the exam as a Guam candidate in November 2000, or *after, but*
13 *before October 2005*, shall have had one (1) year of experience in the
14 practice of public accountancy, meeting requirements prescribed by
15 the Board by rule;

16 An applicant for initial licensure ~~or initial certification~~ and
17 active licensure, who first sat for the exam as other than a Guam
18 candidate and did *not* meet ~~Guam's current~~ a one hundred fifty (150)
19 hour educational requirements at the time of first sitting shall have
20 had two (2) years of experience in the practice of public accountancy,
21 meeting requirements prescribed by the Board by rule;

22 An applicant for initial licensure ~~or initial certification~~ and
23 active licensure who first sat for the exam as other than a Guam

1 Candidate and did meet ~~Guam's current~~ a one hundred fifty (150)
2 hour educational requirements at the time of first sitting shall have
3 had one year of experience in the practice of public accountancy,
4 meeting requirements prescribed by the Board by rule."

5 **Section 11.** Section 35105(g) of Chapter 35 of Title 22, Guam Code
6 Annotated is hereby *amended* to read:

7 "(g) Upon the effective date of this Chapter, any person
8 holding a valid certificate issued under *prior* Guam law shall be
9 deemed to have met the requirements for certification set out in this
10 §35105. Individuals who held certificates issued prior to the effective
11 date of this ~~L~~law will be marked 'inactive' unless they are issued
12 licenses pursuant to and in accordance with §35106."

13 **Section 12.** Section 35106(c)(1) of Chapter 35 of Title 22, Guam Code
14 Annotated is hereby *amended* to read:

15 "(c) **Non-substantial equivalency reciprocity.** (1) With
16 regard to applicants that do not qualify for reciprocity under the
17 substantial equivalency standard set out in §35122 of this Chapter,
18 the Board shall issue a license to a holder of a certificate, license, or
19 permit issued by another state upon a showing that:

20 (A) The applicant passed the uniform CPA
21 examination ~~required for issuance of the applicant's~~
22 ~~certificate with grades that would have been passing~~
23 ~~grades at the time in Guam;~~

1 (B) The applicant had four (4) years of experience
2 outside of Guam of the type described in §35105(f) or
3 meets comparable ~~equivalent~~ requirements prescribed by
4 the Board by rule, after passing the examination upon
5 which the applicant's certificate was based and within the
6 ten (10) years immediately preceding the application; and

7 (C) If the applicant's certificate, license, or permit
8 was issued more than four (4) years prior to the
9 application for issuance of an initial license under this
10 Section, that the applicant has fulfilled the requirements
11 of continuing professional education that would have
12 been applicable under Subsection (d) of this Section."

13 **Section 13.** Section 35106(d) of Chapter 35 of Title 22, Guam Code
14 Annotated is hereby *amended* to read:

15 "(d) For renewal of a license under this §35106 each licensee
16 shall participate in a program of learning designed to maintain
17 professional competency. Such program of learning must comply
18 with rules adopted by the Board. The Board may by rule create an
19 exception to this requirement for certificate holders who do not
20 perform or offer to perform for the public one (1) or more kinds of
21 services involving the use of accounting~~ing~~ or auditing skills, including
22 issuance of reports on financial statements, or of one (1) or more
23 kinds of management advisory, financial advisory or consulting

1 services, or the preparation of tax returns or the furnishing of advice
2 on tax matters. Licensees granted such an exception by the Board
3 must place the word 'inactive', or such other indicative wording as
4 the Board may prescribe by rule, adjacent to their CPA title on any
5 business card, letterhead or any other document or device, with the
6 exception of their CPA certificate, on which their CPA title appears."

7 **Section 14.** Section 35106(e) of Chapter 35 of Title 22, Guam Code
8 Annotated is hereby *amended* to read:

9 "(e) ~~[Deleted]. For renewal of a license under this §35106, each~~
10 ~~licensee shall participate in a program of learning designed to~~
11 ~~maintain professional competency. Such program of learning must~~
12 ~~comply with rules adopted by the Board. The Board may by rule~~
13 ~~create an exception to this requirement. Licensees granted such an~~
14 ~~exception by the Board must place the word "inactive" adjacent to~~
15 ~~their CPA title on any business card, letterhead, or any other~~
16 ~~document or device with the exception of their CPA certificate on~~
17 ~~which their CPA title appears."~~

18 **Section 15.** Section 35107(d)(4) of Chapter 35 of Title 22, Guam Code
19 Annotated is hereby *amended* to read:

20 "(4) Any individual licensee who signs or authorizes
21 someone to sign the report on the financial statements on behalf
22 of the CPA firm shall meet the competency requirement of
23 §35107(~~d~~e)(3)."

1 **Section 16.** Section 35107(i)(3) of Chapter 35 of Title 22, Guam Code
2 Annotated is hereby *amended* to read:

3 “(3) may require, with respect to peer reviews
4 contemplated by §35107(i)(2), that they be subject to oversight
5 by the Board or an oversight body established or sanctioned by
6 Board rule, which body shall periodically report to the Board
7 on the effectiveness of the review program under its charge,
8 and provide to the Board a listing of CPA firms that have
9 participated in a peer review program that is satisfactory to the
10 Board; and”

11 **Section 17.** The Title of §35109 of Chapter 35 of Title 22, Guam Code
12 Annotated is hereby *amended* to read:

13 “~~§35109. Enforcement-Grounds for Discipline Against~~
14 ~~Holders of Certificates, Licenses, Firm Permits to Practice and 22~~
15 ~~GCA §35122 Practitioners.~~”

16 **Section 18.** Section 35109(a) of Chapter 35 of Title 22, Guam Code
17 Annotated is hereby *amended* to read:

18 “(a) After notice and hearing pursuant to §35111 of this
19 Chapter, the Board may revoke any certificate, licenses, or Firm
20 Permit to Practice issued under §35105, §35106, or §35107 or
21 corresponding provisions of prior law, or revoke or limit privileges
22 under §35122; suspend any such certificate, license or Firm Permit to
23 Practice or refuse to renew any such certificate, license, or Firm

1 Permit to Practice for a period of not more than five (5) years;
2 reprimand, censure, or limit the scope of practice of any licensee;
3 impose an administrative fine not exceeding Five Thousand Dollars
4 (\$5,000), or place any licensee on probation, all with or without terms,
5 conditions, and limitations, for any one (1) or more of the following
6 reasons:

7 (1) Dishonesty, ~~F~~fraud or deceit in obtaining a
8 ~~certificate, license, Firm Permit to Practice, or §35122~~ privilege;

9 (2) Cancellation, revocation, suspension, or refusal to
10 renew a license or privileges under §35122 for disciplinary
11 reasons in any other state for any cause;

12 (3) Failure, on the part of a ~~holder of a~~ licensee under
13 §35106 or Firm Permit to Practice under §35107, to maintain
14 compliance with the requirements for issuance, or renewal of
15 such license or Firm Permit to Practice, or to report changes to
16 the Board under §35106(g) or §35107(g);

17 (4) Revocation or suspension of the right to practice
18 before any state or Federal agency;

19 (5) Dishonesty, fraud, deceit or gross negligence in the
20 performance of services as a licensee or individual granted
21 privileges under §35122, or in the filing ~~or~~ failure to file one's
22 own income tax returns, or other required tax filings;

23 (6) Violation of any provision of this Chapter, or rule

1 promulgated by the Board under this Chapter, or violation of
2 professional standards;

3 (7) Violation of any rule of professional conduct
4 promulgated by the Board under §35104(h)(4) of this Chapter;

5 (8) Conviction of a felony, or of any other crime an
6 element of which is dishonesty, deceit or fraud, under the laws
7 of the United States, of Guam, or of any other state, *if* the acts
8 involved would have constituted a crime under the laws of
9 Guam;

10 (9) Performance of any fraudulent act while holding a
11 certificate, license, Firm Permit to Practice, or §35122 privilege
12 issued under this Chapter, or prior law;

13 (10) Any conduct reflecting adversely upon the
14 licensee's fitness to perform services while a licensee, or
15 individual granted privileges under §35122; ~~and~~

16 (11) Making any false or misleading statement or
17 verification, in support of an application for a certificate or Firm
18 Permit to Practice filed by another; and.

19 (12) Failure to pay child support as determined by the
20 Child Support Enforcement Division of the Office of the Attorney
21 General ~~Office~~ of Guam."

22 **Section 19.** Section 35109(c) of Chapter 35 of Title 22, Guam Code
23 Annotated is hereby *amended* to read:

1 “(c) In any proceeding in which a remedy provided by
2 §35109(a) or §35109(b) is imposed, the Board may also require the
3 respondent licensee to pay the costs of the investigation, the
4 proceeding and other related costs, fees including reasonable
5 attorneys fees, incurred by the Board.”

6 **Section 20.** A *new* Subsection (1) is hereby *added* to §35111(a) of
7 Chapter 35 of Title 22, Guam Code Annotated to read:

8 “(1) A licensee, a holder of a certificate, or an individual with
9 privileges under §35122 against whom a complaint has been issued
10 under this §35111 may waive in writing their right to a hearing before
11 the Board on such charge(s), thus sustaining such charge(s) and
12 accepting such penalty as may be imposed by the Board with respect
13 thereto.”

14 **Section 21.** Section 35112(a) of Chapter 35 of Title 22, Guam Code
15 Annotated is hereby *amended* to read:

16 “(a) In any case where the Board has suspended or revoked or
17 refused to renew a certificate, license, a Firm Permit to Practice, or
18 privileges under §35122 ~~refused to renew a certificate or Firm Permit~~
19 ~~to Practice~~, the Board may, upon application in writing by the person
20 or firm affected and for good cause shown, modify the suspension, or
21 reissue the certificate, license, or Firm Permit to Practice, or remove
22 the limitation or revocation of privileges under §35122.”

23 **Section 22.** Section 35113(b) of Chapter 35 of Title 22, Guam Code

1 Annotated is hereby *amended* to read:

2 “(b) Licensees performing attest or compilation services must
3 provide those services in accordance with applicable professional
4 standards.”

5 **Section 23.** Section 35119 of Chapter 35 of Title 22, Guam Code
6 Annotated is hereby *amended* to read:

7 “§35119. **Privityacy of Contract.**”

8 **Section 24.** Section 35121(c)(2)(D) of Chapter 35 of Title 22, Guam
9 Code Annotated is hereby *amended* to read:

10 “(D) In no event shall the damages awarded
11 against or paid by a licensee exceed the amount
12 determined under (C) or twenty (20) times the total fee
13 paid, or to be paid, to licensee by plaintiff, whichever is
14 less. The licensee shall not be jointly liable on any
15 judgment entered against any other party to the action.”

16 **Section 25.** Section 35122(a)(2) of Chapter 35 of Title 22, Guam Code
17 Annotated is hereby *amended* to read:

18 “(2) An individual whose principal place of business is
19 *not* in Guam having a valid certificate or license as a Certified
20 Public Accountant from any state which the NASBA National
21 Qualification Appraisal Service has *not* verified to be in
22 substantial equivalence with the CPA licensure requirements of
23 the AICPA/NASBA Uniform Accountancy Act shall be

1 presumed to have qualifications substantially equivalent to the
2 requirements of Guam and shall have all the privileges of
3 certificate holders and licensees of Guam without the need to
4 obtain a certificate or license under §35105 or §35106, if such
5 individual obtains from the NASBA National Qualification
6 Appraisal Service verification that such individual's CPA
7 qualifications are substantially equivalent to the CPA licensure
8 requirements of the AICPA/NASBA Uniform Accountancy Act.
9 However, such individuals shall file written notice with the
10 Board, on such form as may be specified by the Board, of their
11 intent to enter Guam under this provision, shall pay any fee
12 required, and shall have received written confirmation of
13 receipt of such notice from the Board prior to practicing as a
14 CPA."

15 **Section 26.** Section 35122(d) of Chapter 35 of Title 22, Guam Code
16 Annotated is hereby *amended* to read:

17 "~~(c)~~The provisions of this section only apply to individual
18 licensees. No firm, as defined in §35103(g), shall practice public
19 accountancy perform services as a certified public accountant in
20 Guam without a Firm Permit to Practice issued pursuant to §35107."

21 **Section 27.** A new Subsection (f) of §2102 of Chapter 2 of Title 25,
22 Guam Administrative Rules is hereby *added* to read:

23 "(f) 'License' means any certificate and license issued under

1 §35106 of this Chapter, or a certificate or individual permit to
2 practice issued under corresponding provisions of prior law,
3 with one of the following statuses, as prescribed by the Board
4 by rule:

5 (1) 'Active License' status means a license issued and
6 timely renewed under §35106 of this Chapter to an
7 applicant fulfilling all education, examination and
8 experience requirements of §35105 of this Chapter. An
9 Active License status entitles the licensee to practice
10 public accountancy in Guam. Active status licenses issued
11 after October 1, 2005, will indicate on the face thereof
12 whether the licensee has fulfilled the attest experience
13 requirements and is authorized to perform attest services
14 in Guam;

15 (2) 'Inactive License' status means a license issued and
16 timely renewed under §35106 of this Chapter to an
17 applicant fulfilling only the education and examination
18 requirements, but not the experience requirements, of
19 §35105 of this Chapter. Inactive status licenses may also
20 be granted by the Board as an exception under §35106(d)
21 of this Chapter, as prescribed by rule. An Inactive status
22 licensee is not authorized to and shall *not* practice public
23 accountancy in Guam. All Inactive status licensees are

1 granted an exception under 25 GAR §2105(g)(1) to the
2 CPE renewal requirements of 25 GAR §2105(d)(1) and
3 must comply with the requirements of 25 GAR §2105(g)
4 applicable to each Inactive status licensee's exception;

5 (3) 'Retired License' status means any valid, timely
6 renewed Active status or Inactive status license that a
7 licensee requests be granted retired status as an exception
8 by the Board under §35106(d) of this Chapter, as
9 prescribed by rule. Retired status licensees are granted an
10 exception under 25 GAR §2105(g)(1) to the CPE renewal
11 requirements of 25 GAR §2105(d)(1) and must comply
12 with the requirements of 25 GAR §2105(g) applicable to
13 their exception; and

14 (4) 'Delinquent License' status means any certificate,
15 license or permit issued under this Act, or under
16 corresponding provisions of prior law, that is *not* timely
17 renewed under §35106 or §35107 of this Chapter or as
18 prescribed by the Board by rule."

19 **Section 28.** Section 2103(d)(1)(B) of Chapter 2 of Title 25, Guam
20 Administrative Rules is hereby *amended* to read:

21 "(B) NASBA/Prometric/AICPA Fees, Actual
22 amounts specified in the CBT Services
23 Agreement between AICPA, NASBA, and

Prometric, as amended from time to time."

Section 29. A new Subsection (D) of §2103(d)(1) of Chapter 2 of Title 25, Guam Administrative Rules is hereby *added* to read:

"(D) Application for Expiration Extensions (for Notice to Schedule, Conditional Credits, etc.), Twenty-five Dollars (\$25.00)/application."

Section 30. Section 2103(d)(2)(A)(iv) of Chapter 2 of Title 25, Guam Administrative Rules is hereby *amended* to read:

"(iv) Substantial Equivalency, per 22 GCA, §35122, ~~Two One-Hundred-Fifty Dollars (\$200150.00).~~"

Section 31. Section 2103(d)(2)(B) of Chapter 2 of Title 25, Guam Administrative Rules is hereby *amended* to read:

"(B) Renewal (annually).

(i) Active, per 22 GCA, §35105(f), Seventy-Five Dollars (\$75.00).

(ii) Inactive, per 22 GCA, §35105(~~f~~g), Seventy-Five Dollars (\$75.00).

(iii) Foreign, per 22 GCA, §35106(h), Seventy-Five Dollars (\$75.00).

(iv) Substantial Equivalency, per 22 GCA, §35122, One Hundred Fifty Dollars (\$150.00).